

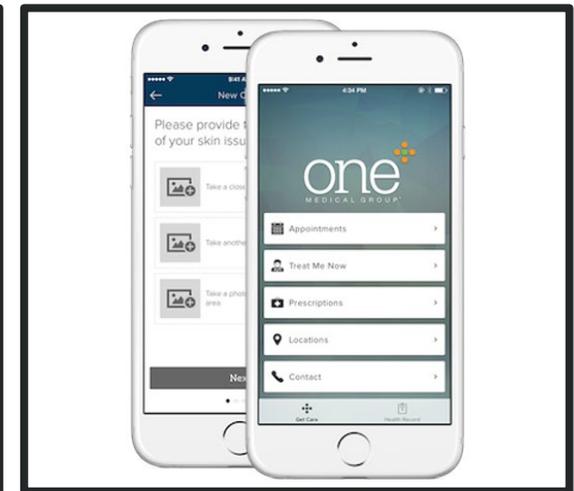
HEDGEYE



Health Care Position Monitor Update

App Download Data, AMN Tracker, ADP & BLS Employment

July 6, 2020



Hedgeye Health Care

Tom Tobin, Managing Director, Health Care

Ttobin@Hedgeye.com

@HedgeyeHC

Emily Evans, Managing Director, Health Policy

Eevans@Hedgeye.com

@HedgeyeEEvans

William McMahon, Analyst, Health Care

Wmcmahon@Hedgeye.com

@HedgeyeMed

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Health Care Position Monitor

For Week of July 6, 2020

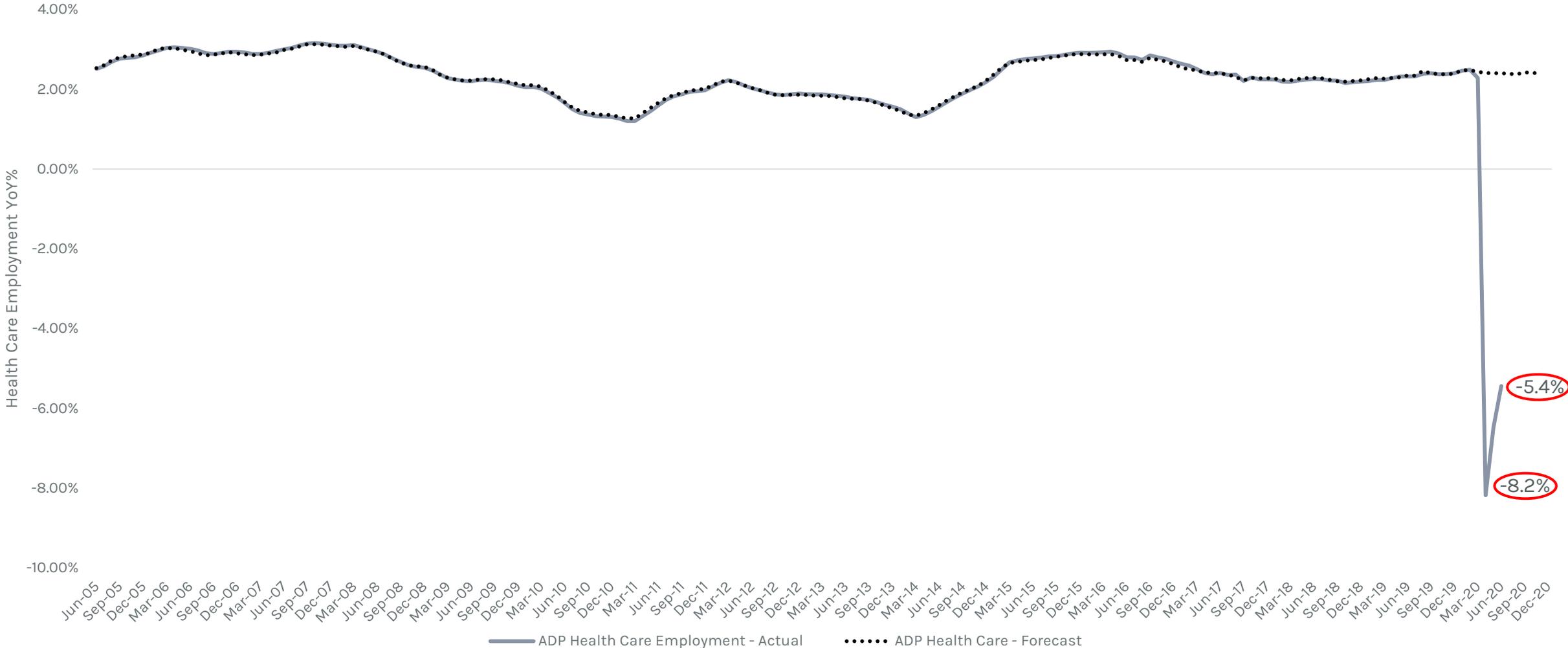
Best Ideas - Longs					Best Ideas - Shorts						
LONG		Price	Mkt Cap (\$B)	Trend	Tail	SHORT		Price	Mkt Cap (\$B)	Trend	Tail
Active Longs					Active Shorts						
ONEM	1Life Healthcare, Inc.	\$ 39.77	\$5.0B	✓	✓	AMN	AMN Healthcare Services, Inc.	\$ 44.21	\$2.1B	×	×
TDOC	Teladoc Health, Inc.	\$ 218.75	\$16.3B	✓	✓	GH	Guardant Health, Inc.	\$ 85.25	\$8.1B	×	×
						EXAS	Exact Sciences Corporation	\$ 89.10	\$13.3B	×	×
						HQY	HealthEquity Inc	\$ 60.89	\$4.3B	×	×
Long Bias					Short Bias						
TXG	10x Genomics Inc Class A	\$ 90.46	\$5.2B			HRC	Hill-Rom Holdings, Inc.	\$ 113.69	\$7.6B		
						MASI	Masimo Corporation	\$ 237.17	\$12.8B		
						NVTA	Invitae Corp.	\$ 33.76	\$4.2B		
						HCA	HCA Healthcare Inc	\$ 98.29	\$33.2B		
						DVA	DaVita Inc.	\$ 82.18	\$10.0B		
						ILMN	Illumina, Inc.	\$ 382.87	\$56.3B		

Disclaimer

Hedgeye's "bias" represents Hedgeye's outlook on companies currently under Hedgeye's review, or for which timing is not right for greater coverage. Hedgeye may or may not provide further commentary on any or all companies represented on the bench and representation of a company on the bench does not forecast whether Hedgeye will or will not issue any additional material on that company.

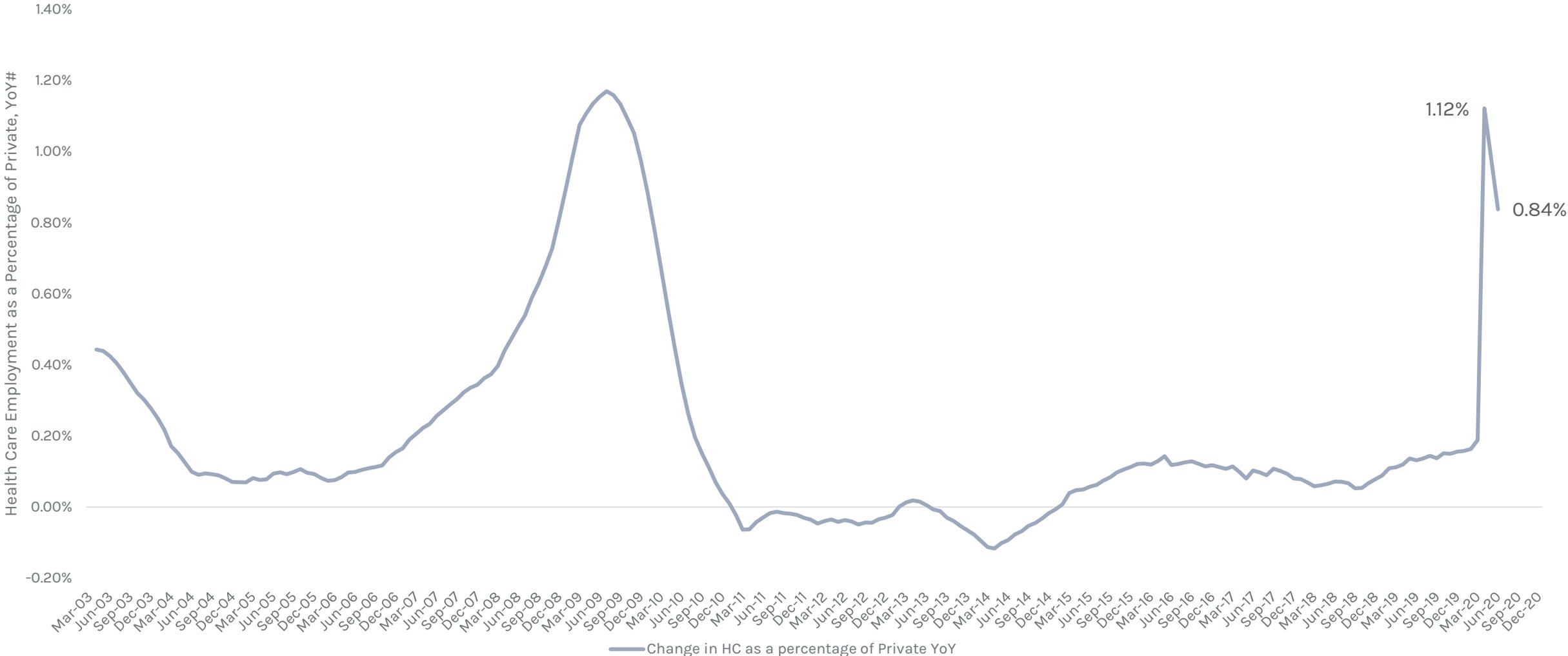
ADP Employment Report | June 2020

Health Care Employment YoY%



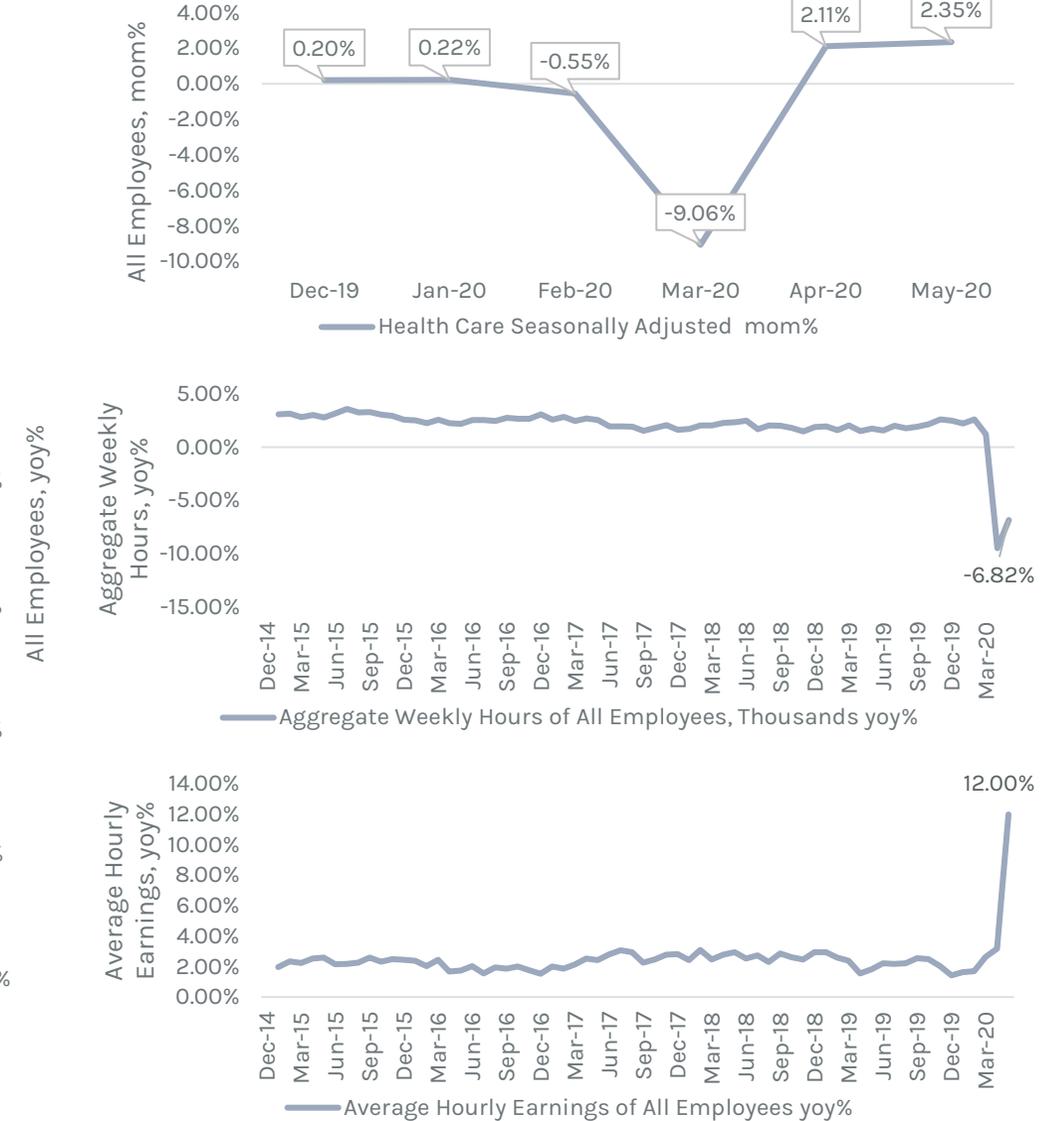
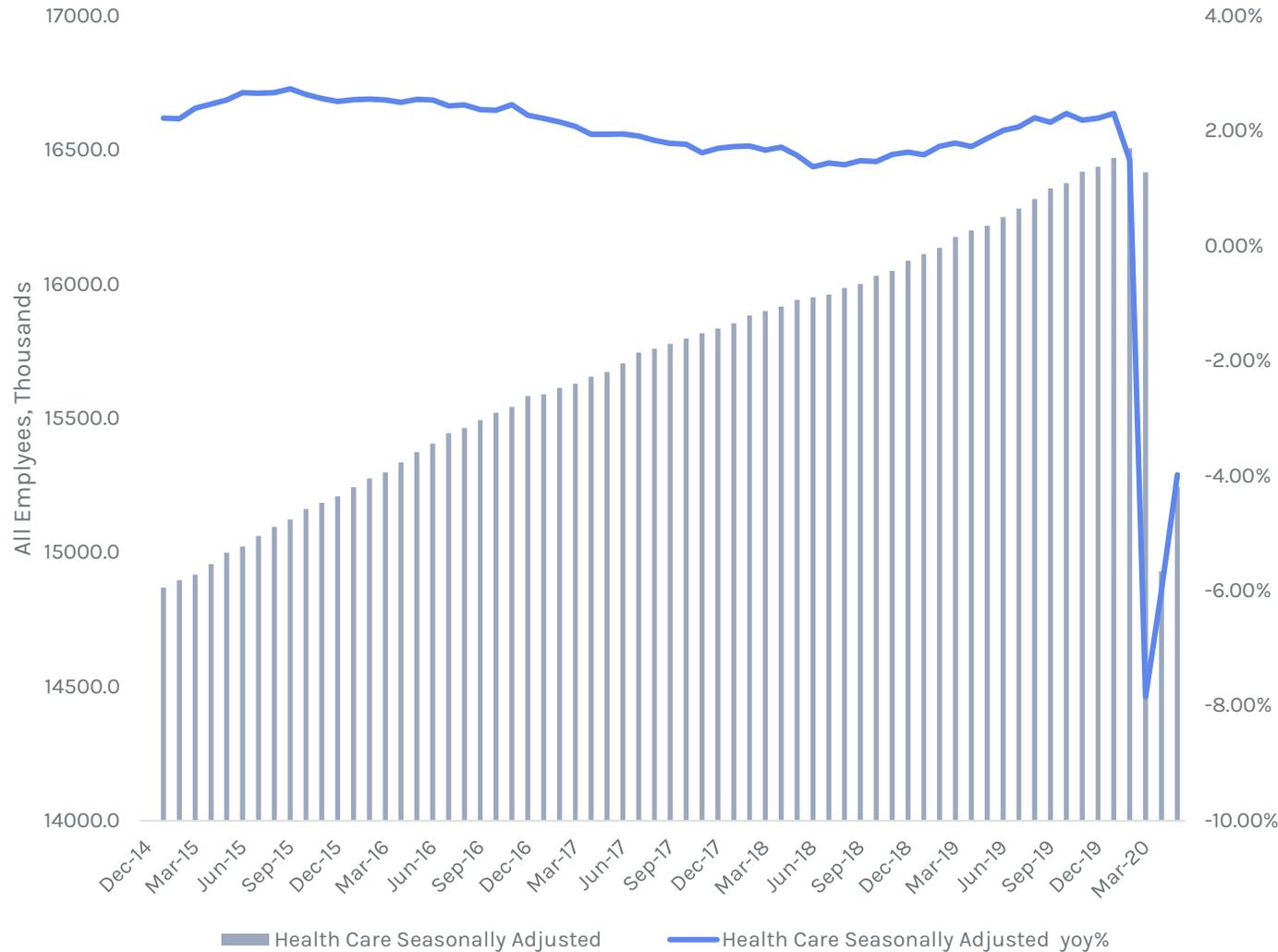
ADP Employment Report | June 2020

Health Care Employment as a Percentage of Private



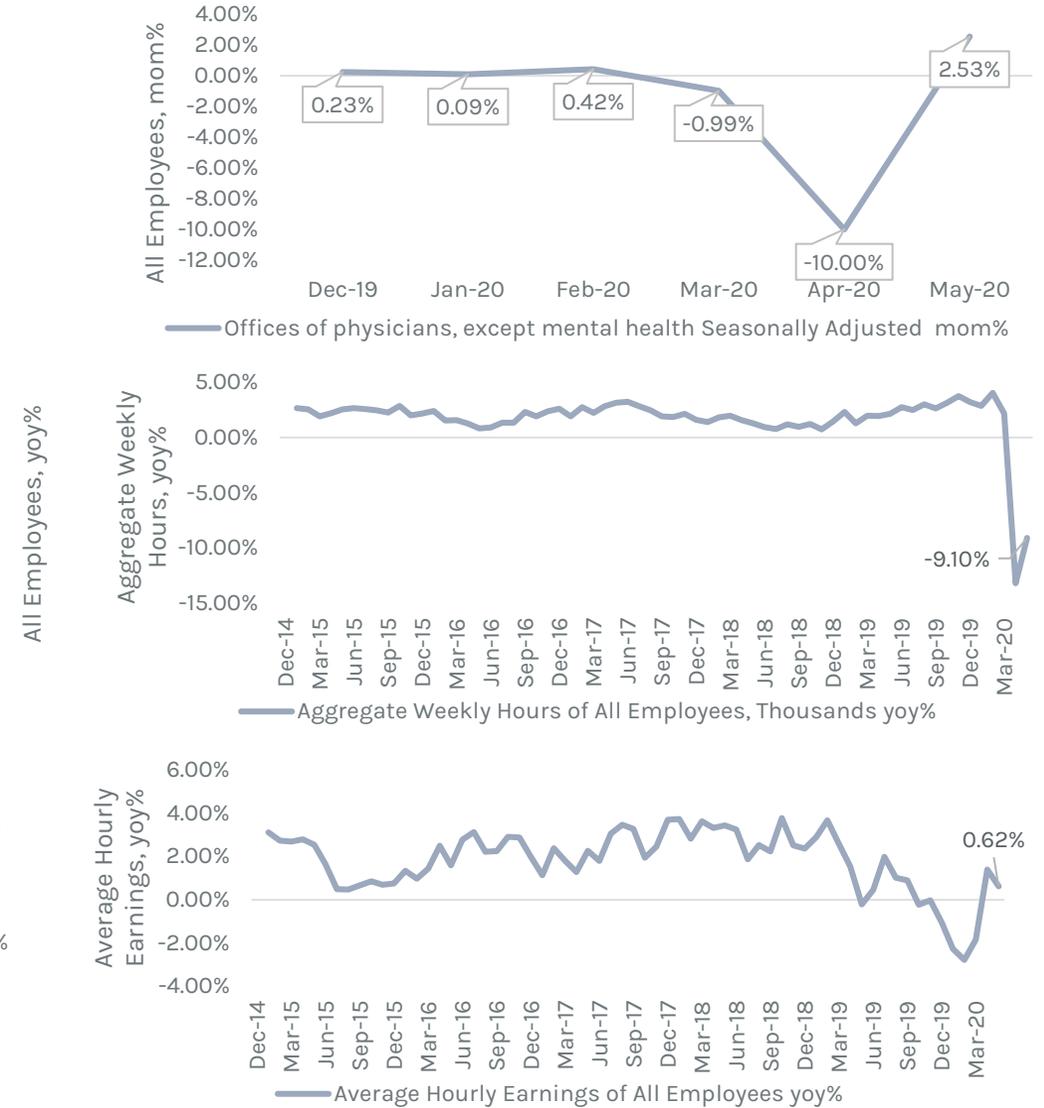
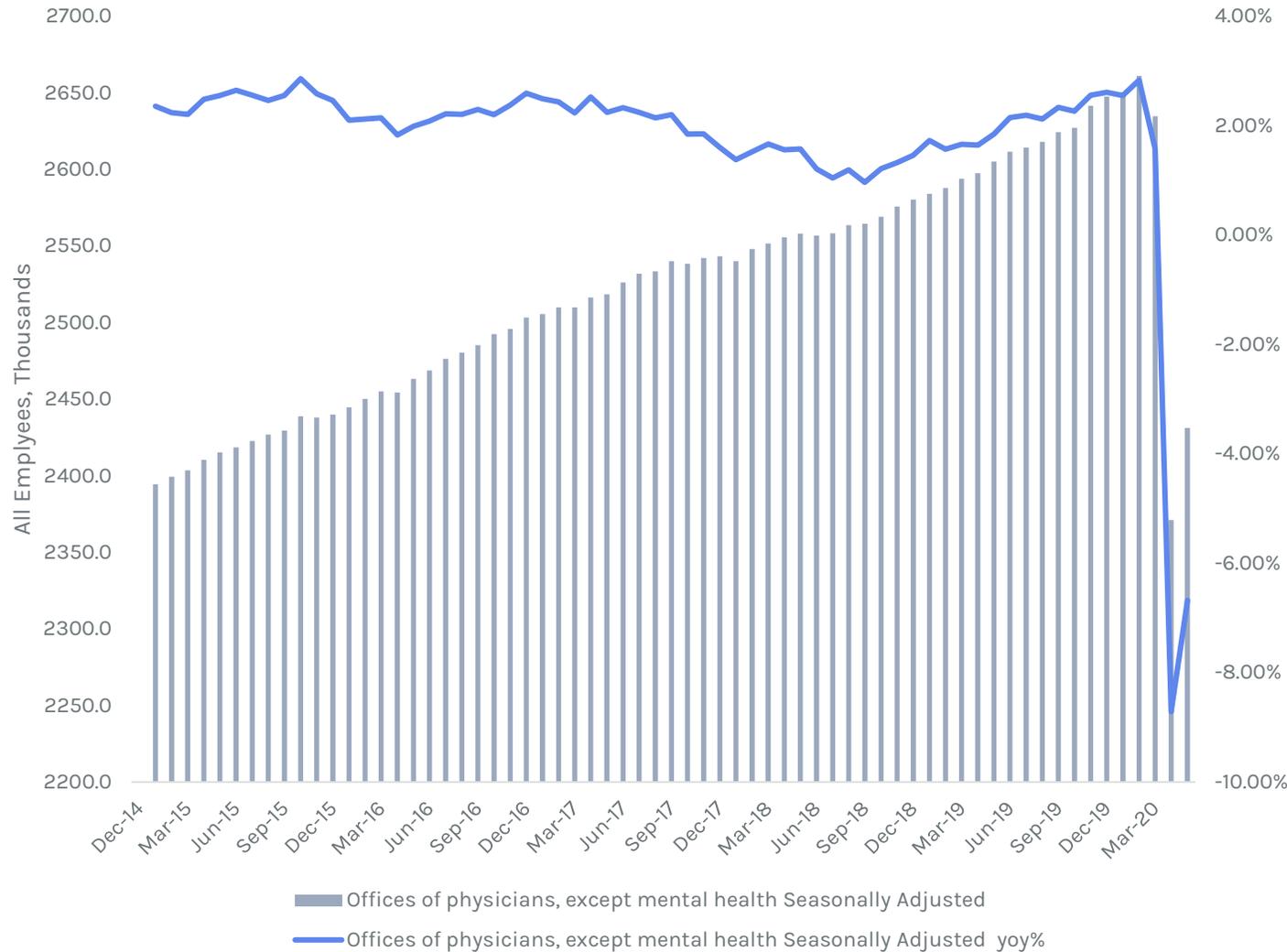
BLS | Health Care Employment

Health Care



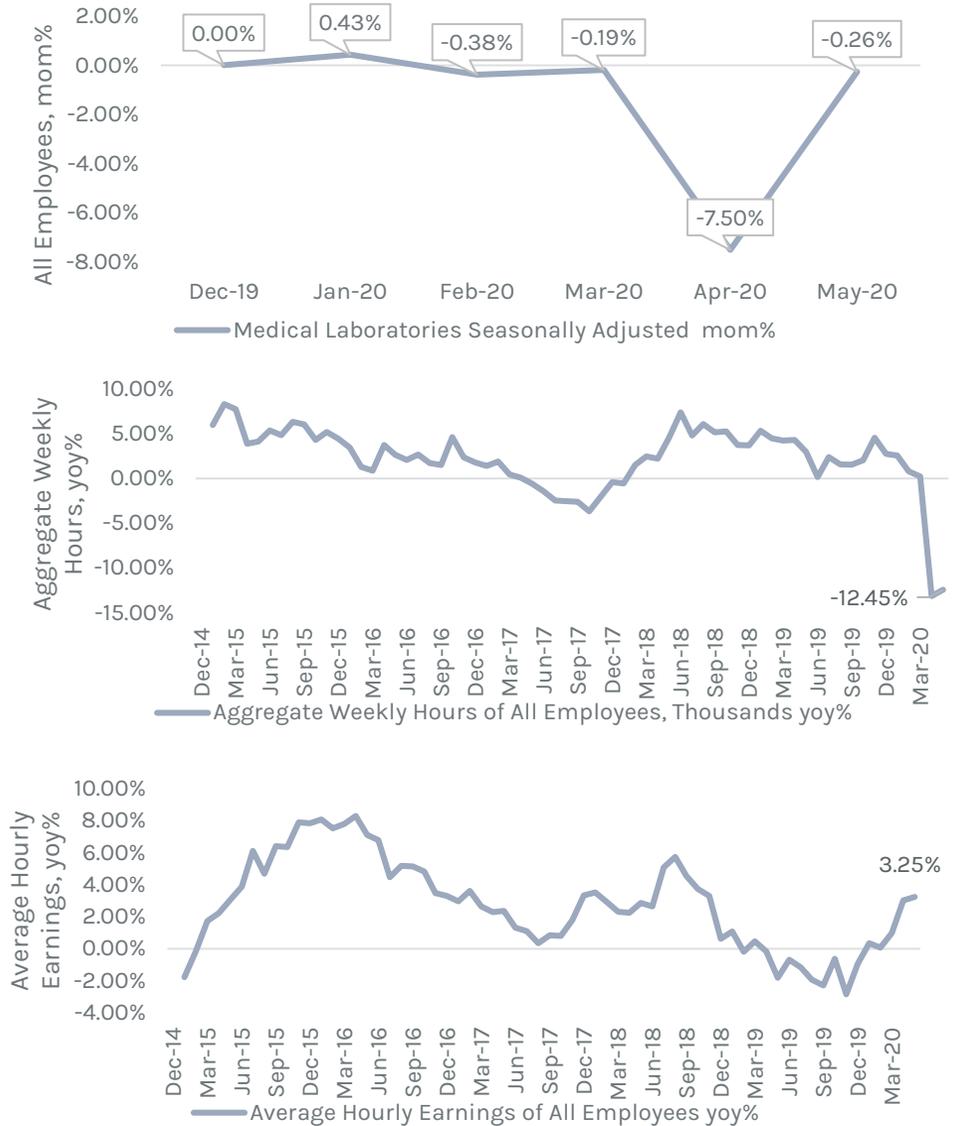
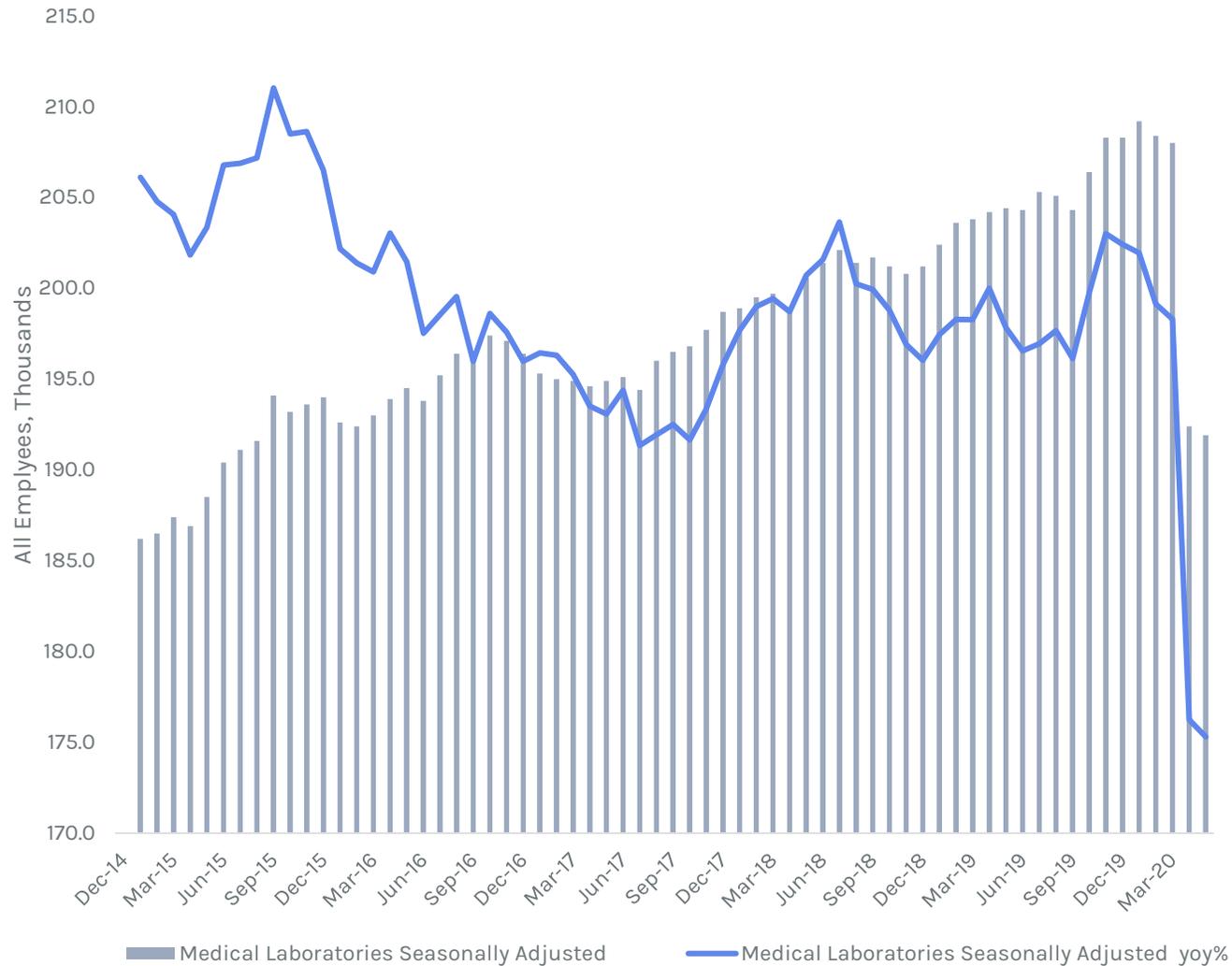
BLS | Health Care Employment

Offices of Physicians



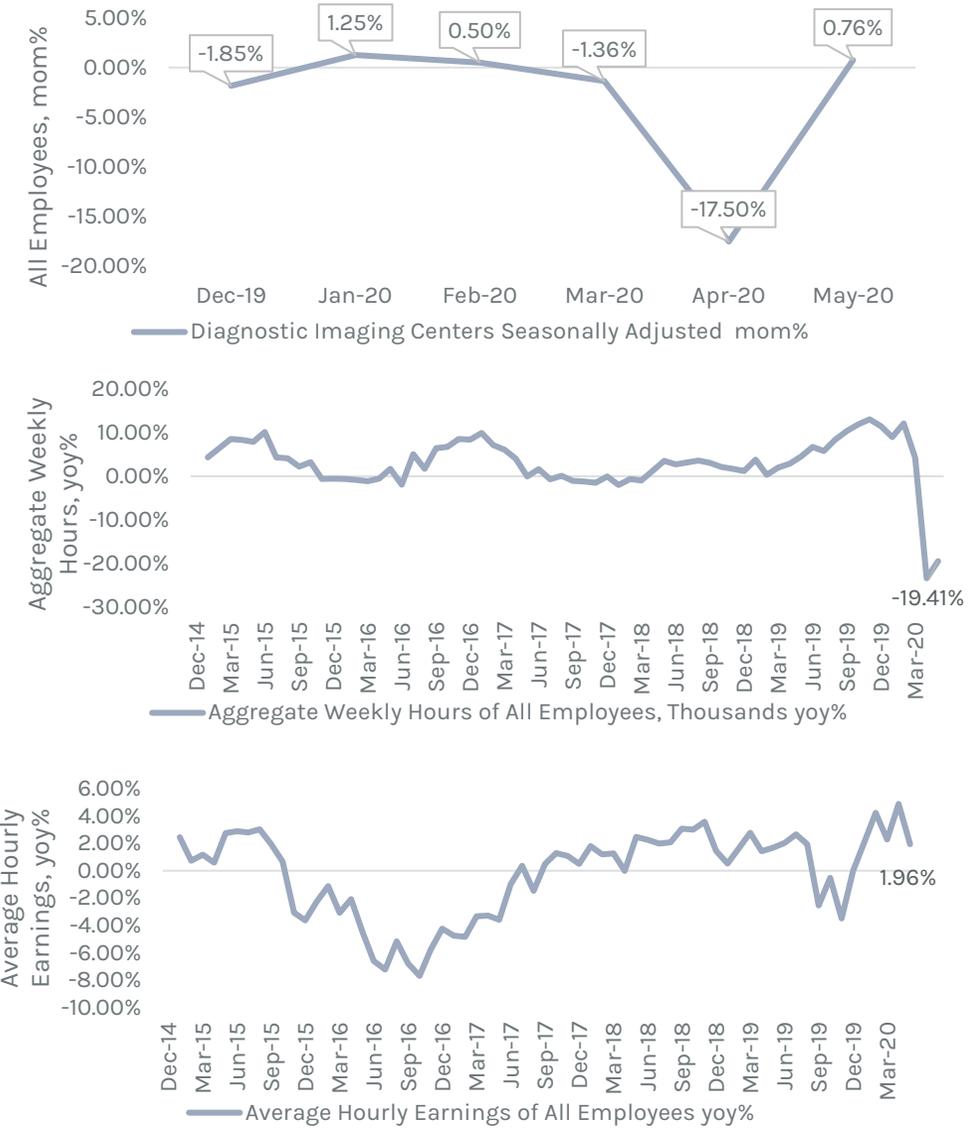
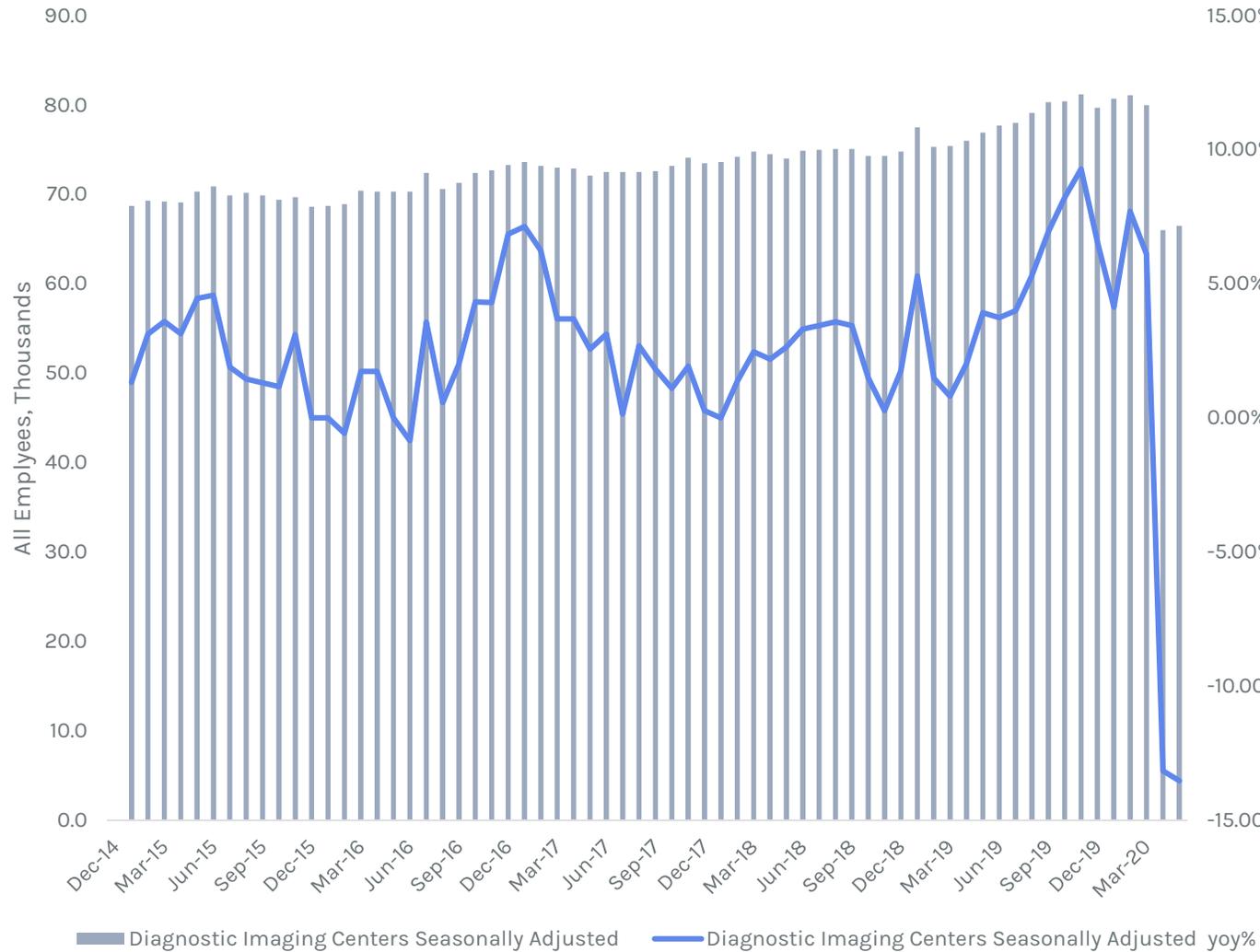
BLS | Health Care Employment

Medical Laboratories



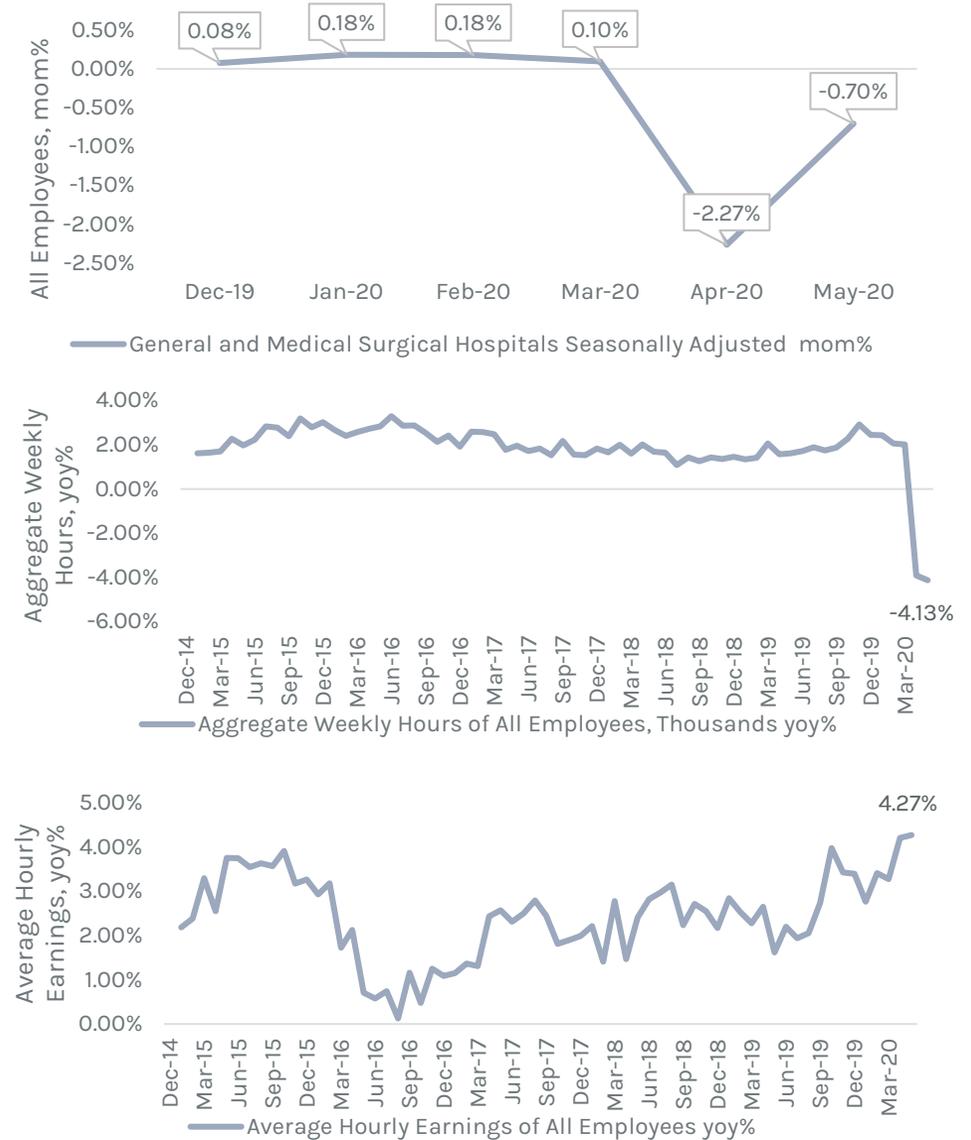
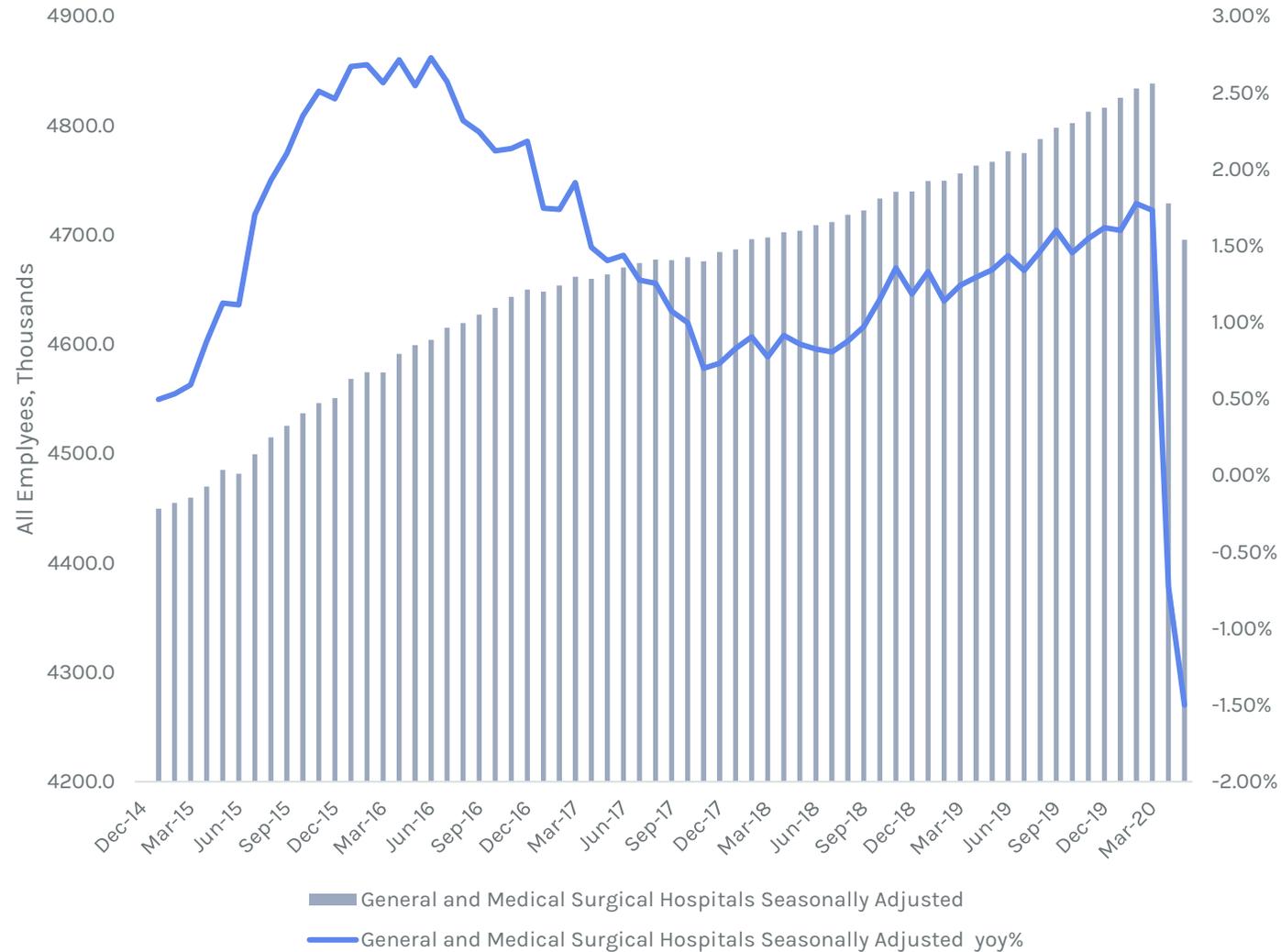
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Diagnostic Imaging Centers



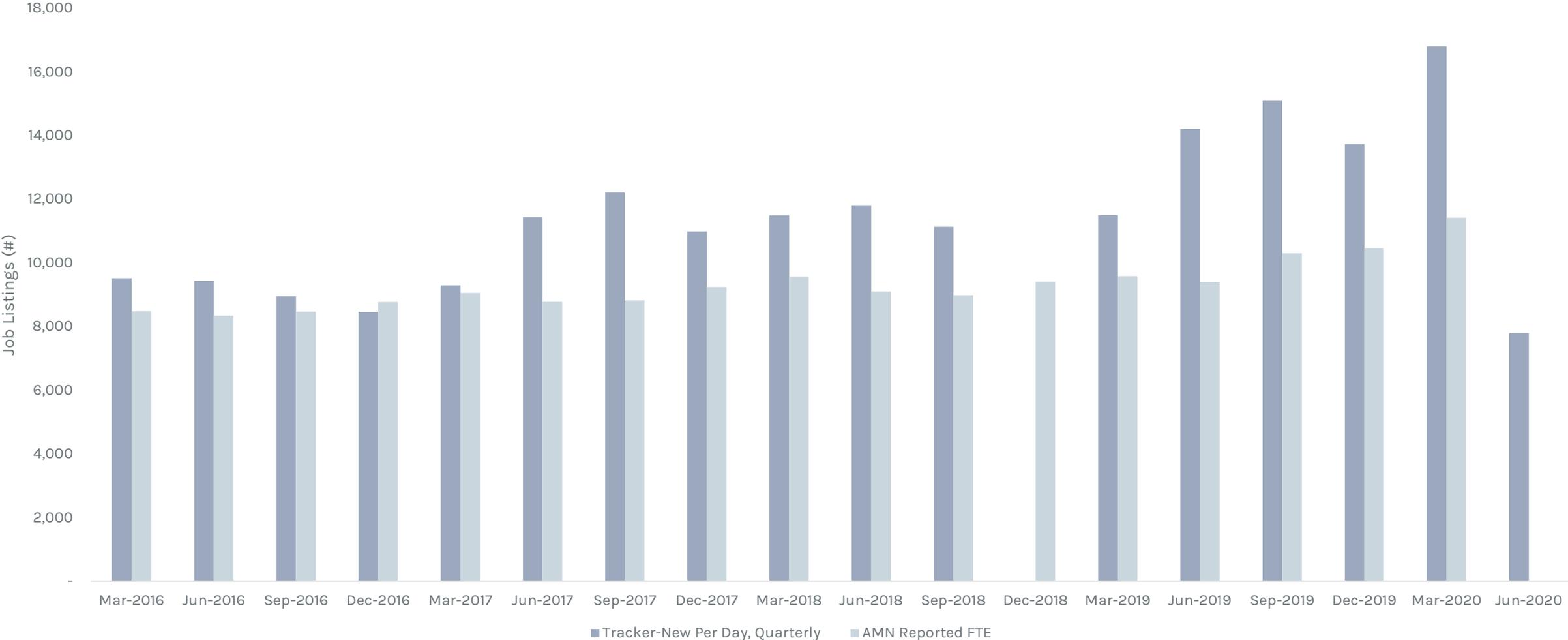
BLS | Health Care Employment

Hospitals



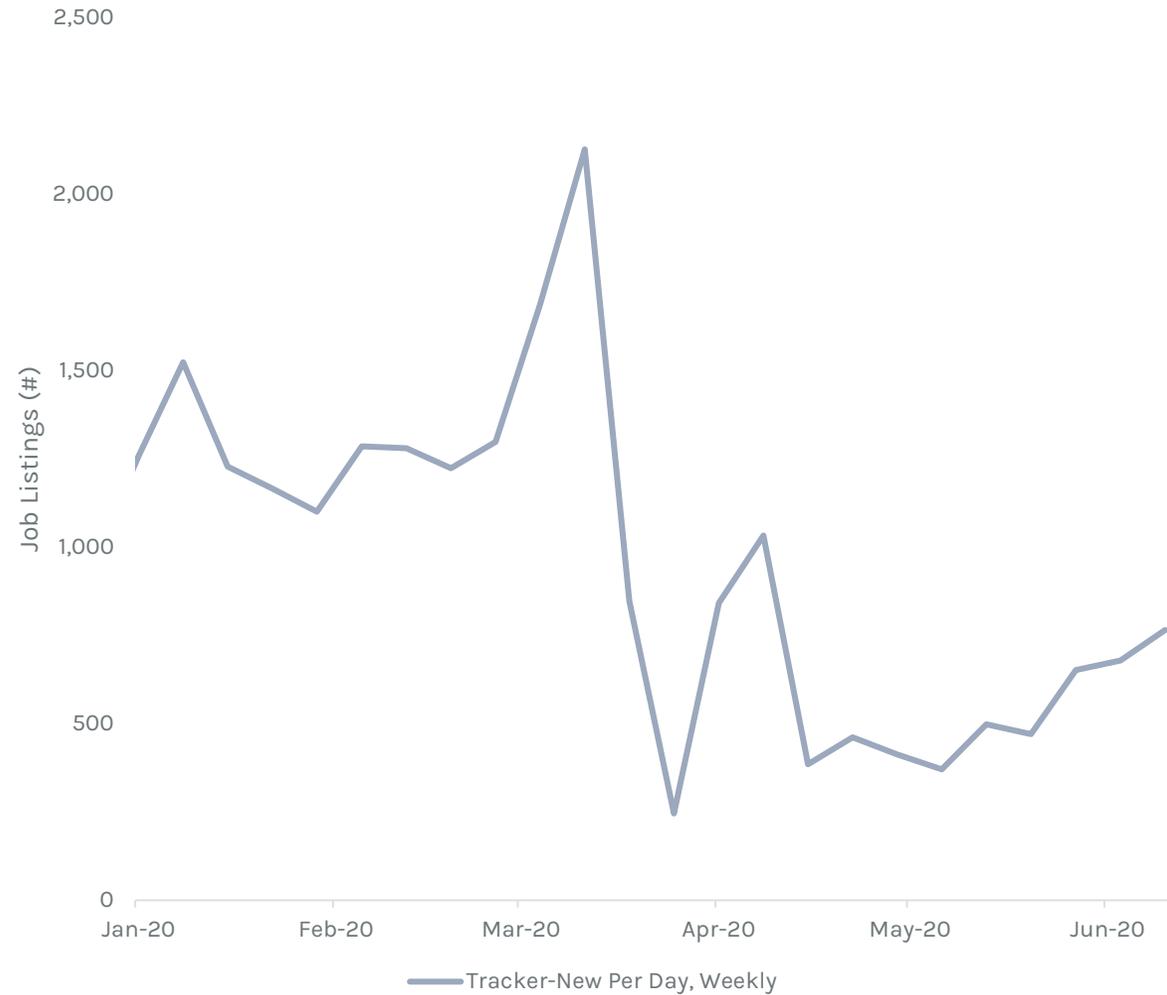
AMN Tracker | June 2020

Slight Recovery in Listings, Skeptical of Returning to Pre-COVID Demand

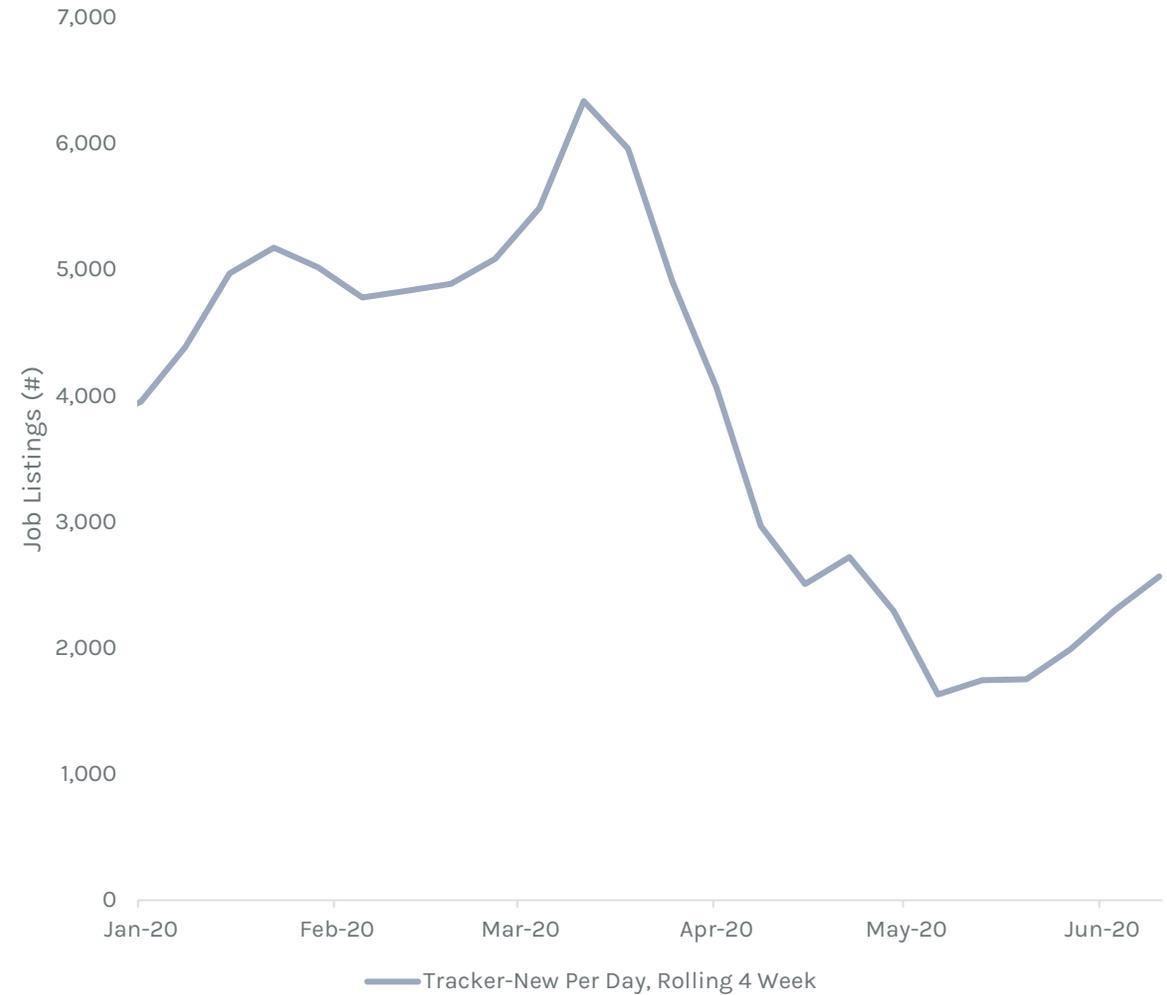


AMN Tracker | June 2020

New Per Day, Weekly

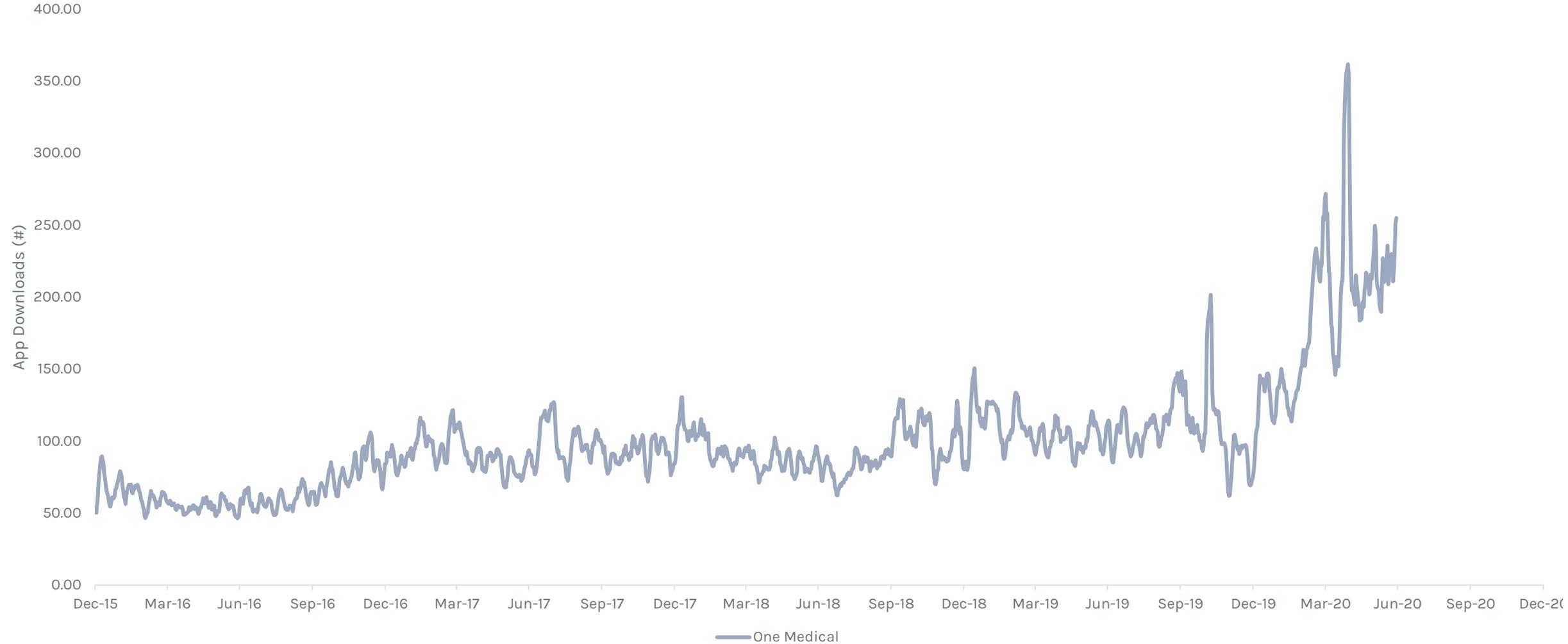


New Per Day, Rolling 4 Week



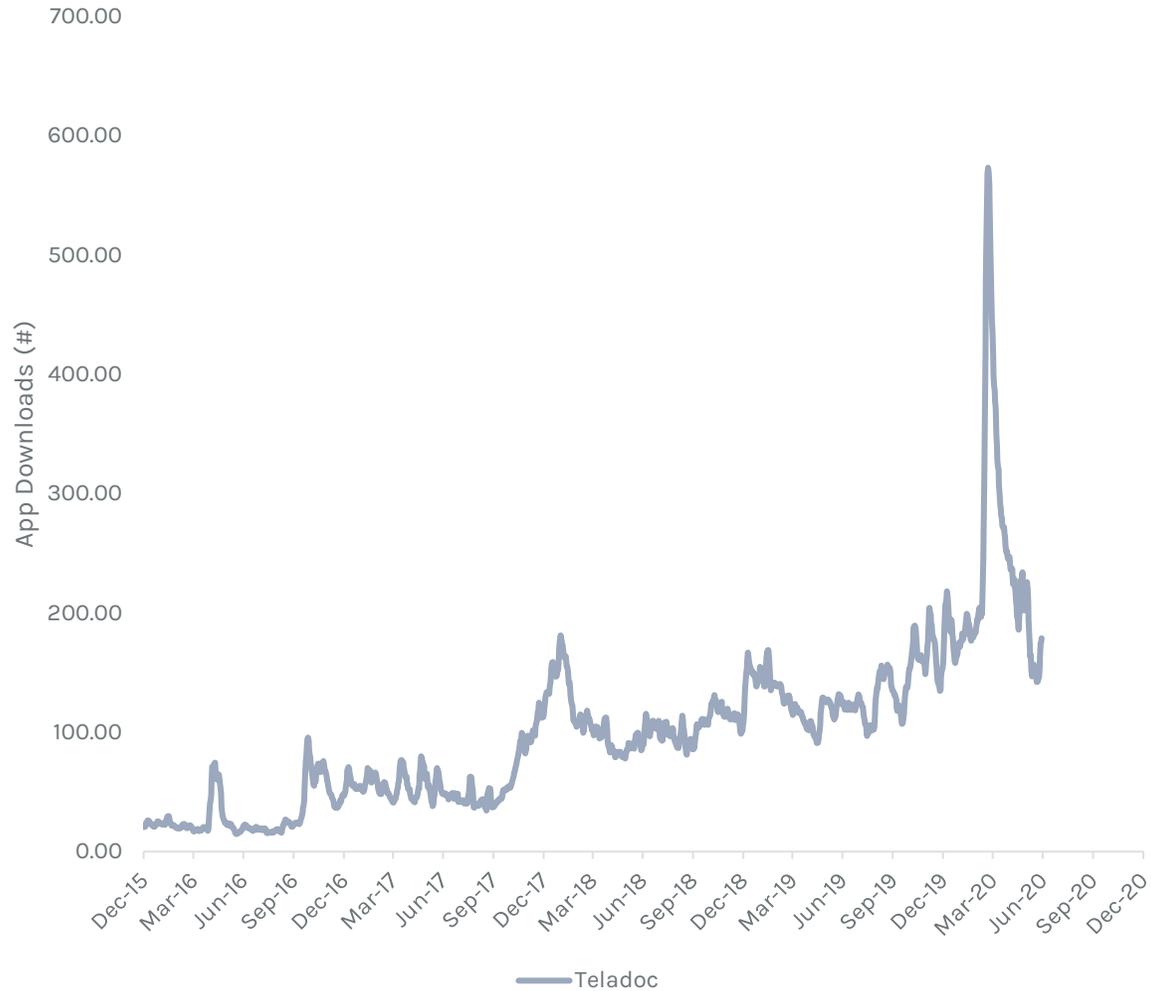
Daily Downloads

One Medical (ONEM)

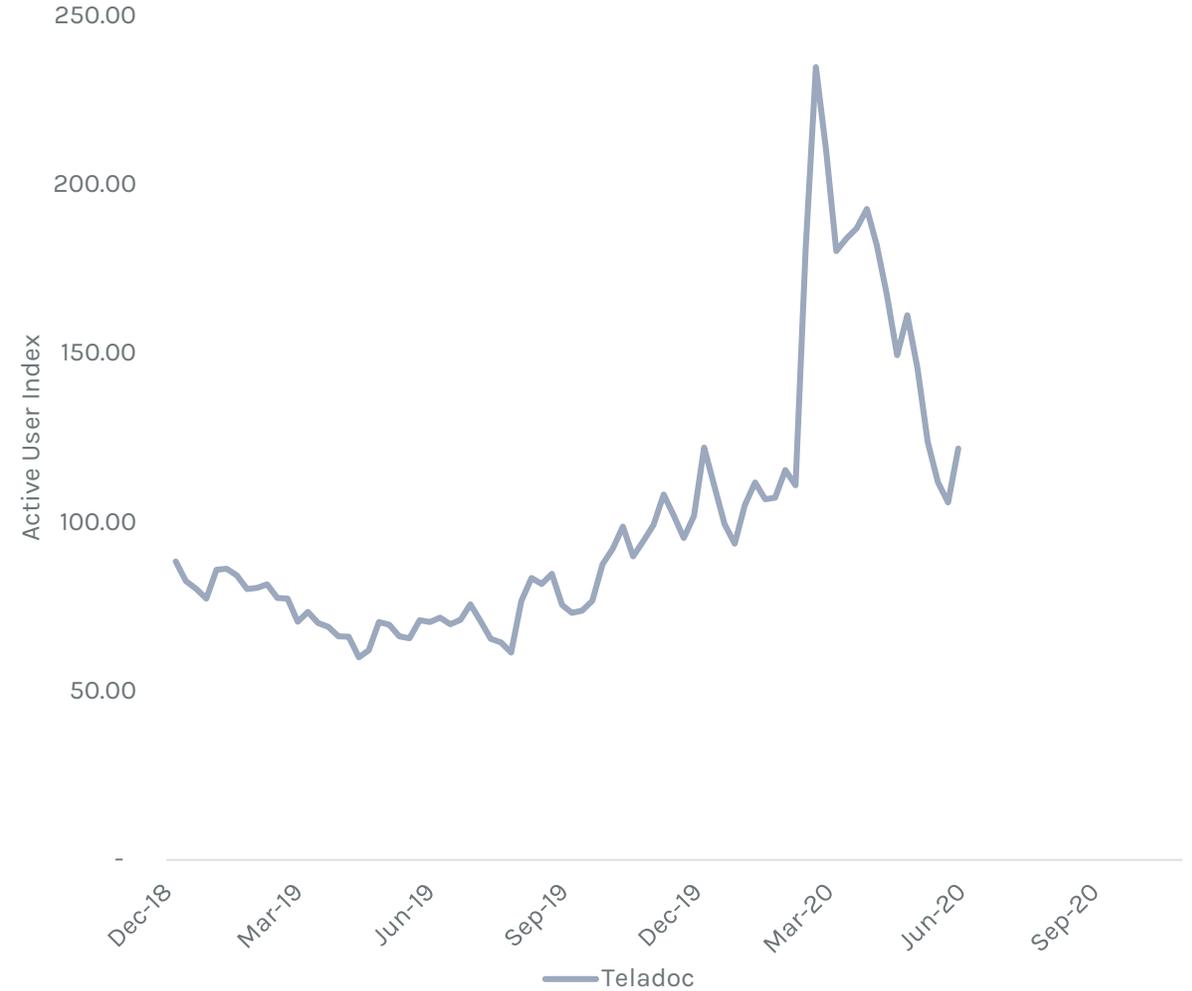


TDOC | App Download Data

Daily Downloads

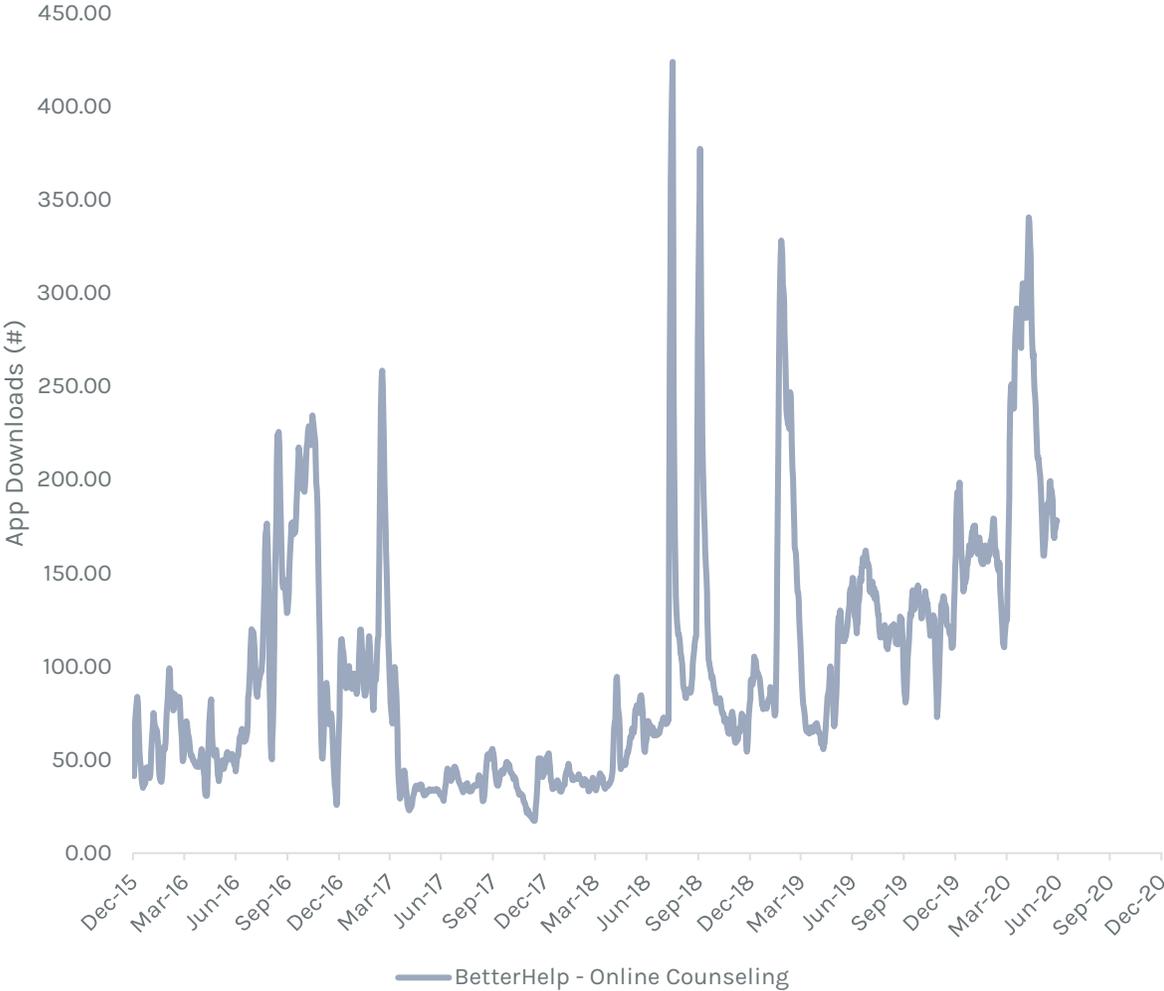


Weekly Active User Index

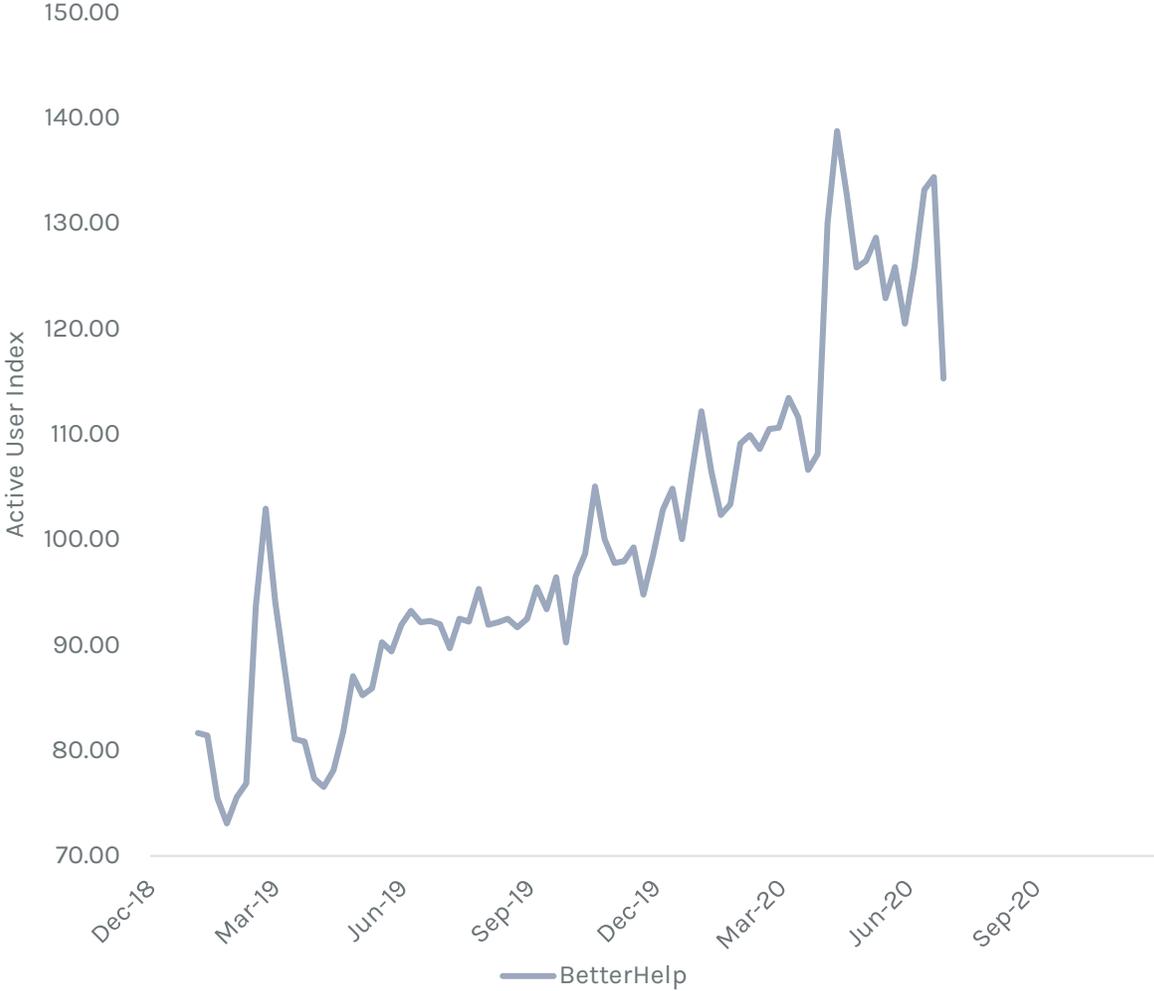


BetterHelp | App Download Data

Daily Downloads

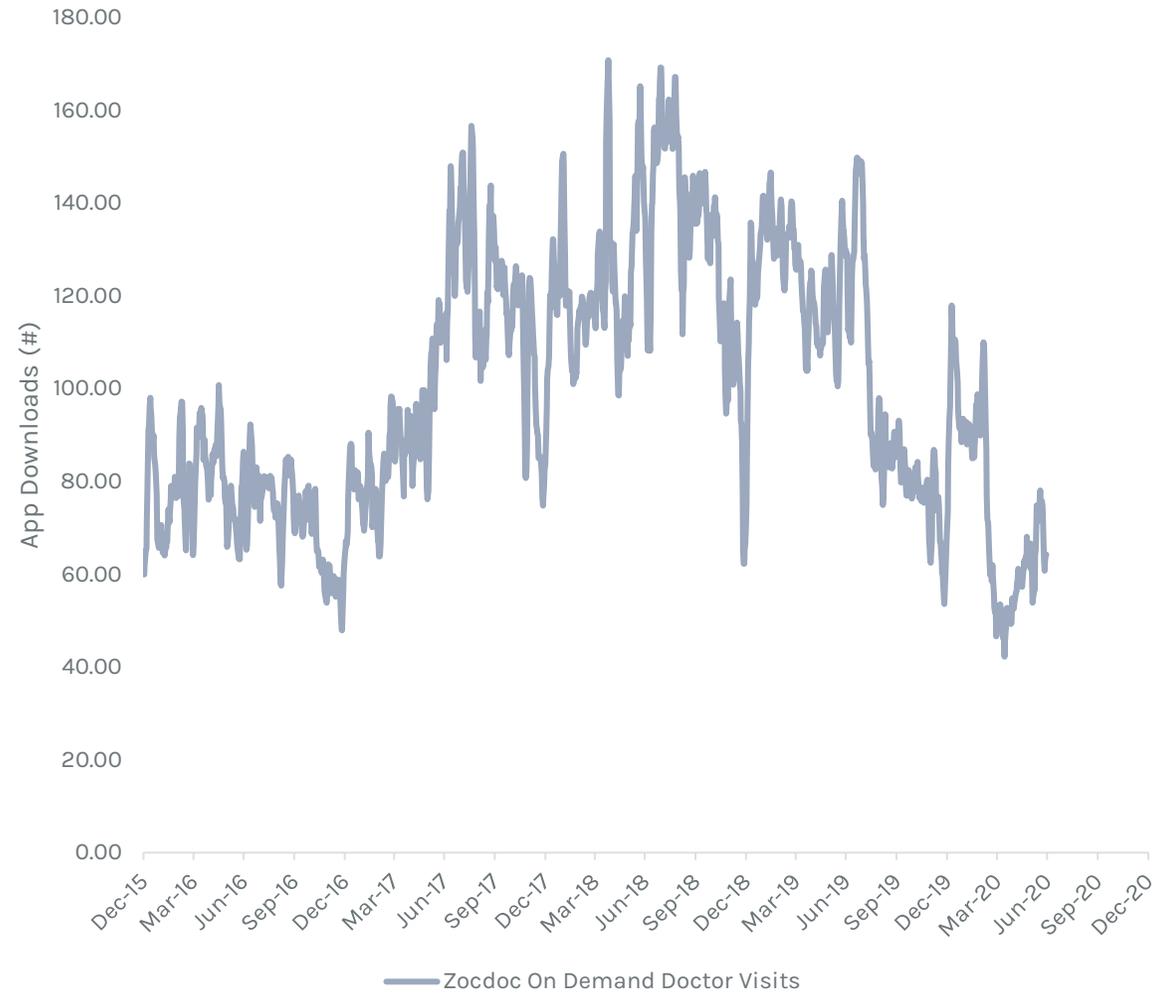


Weekly Active User Index

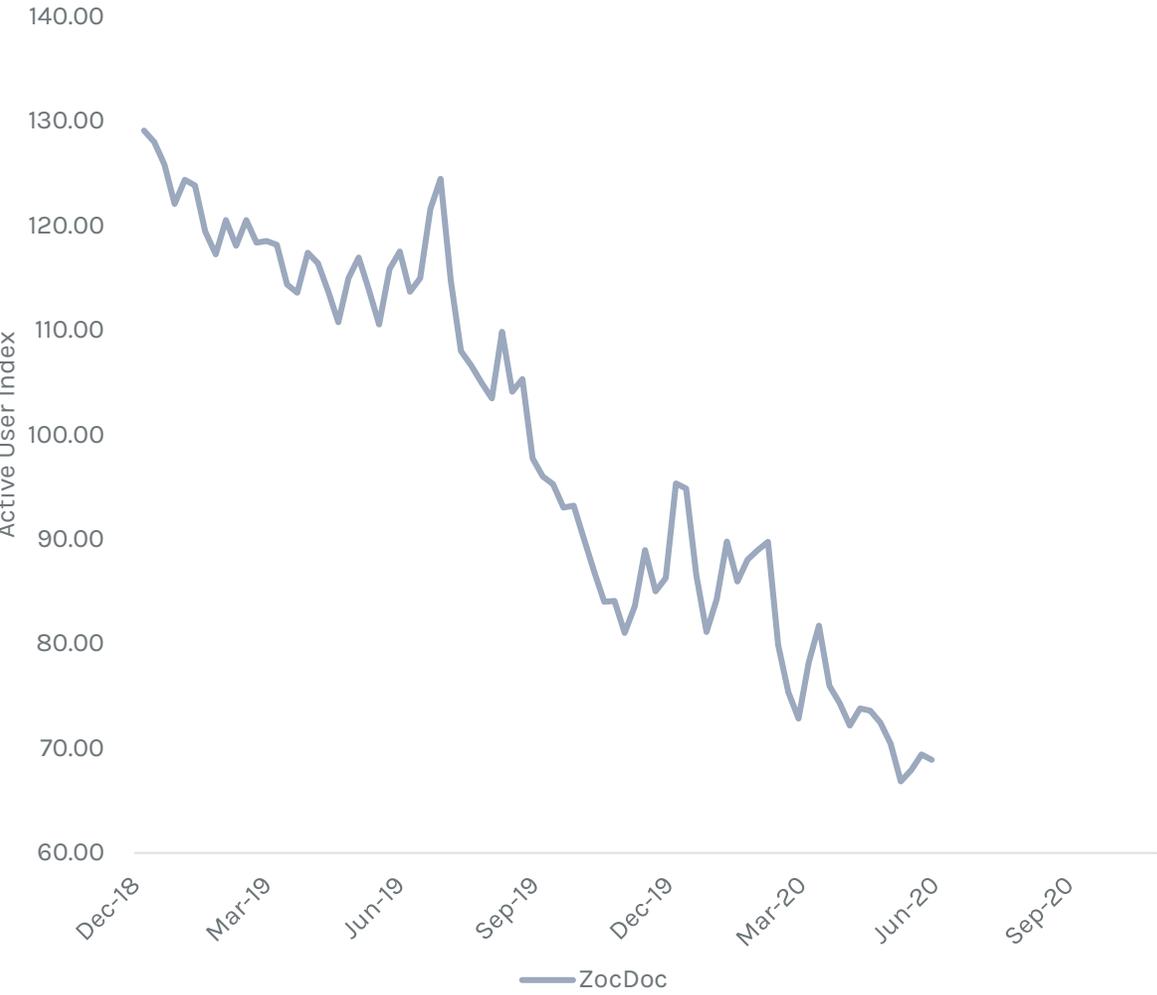


ZocDoc | App Download Data

Daily Downloads

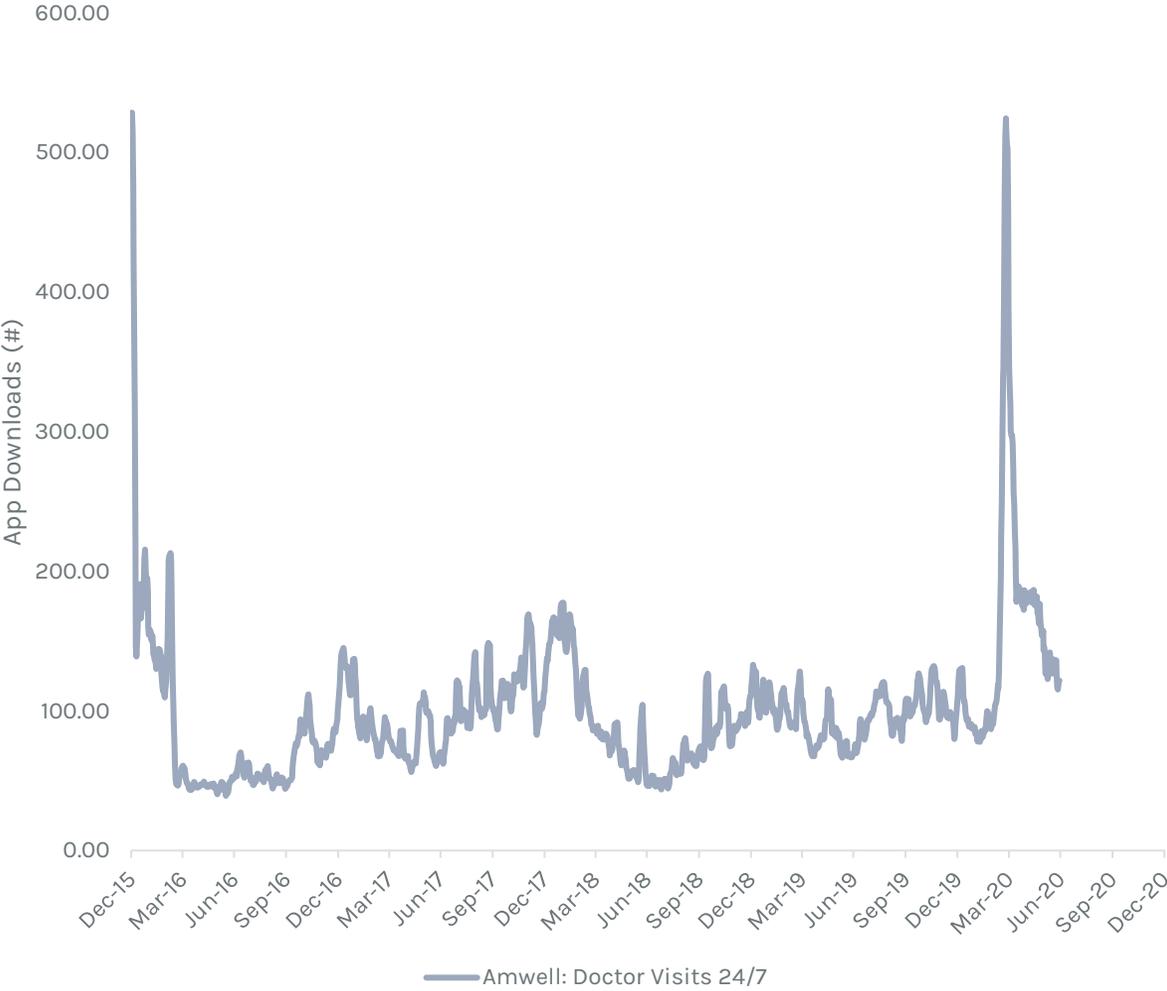


Weekly Active User Index

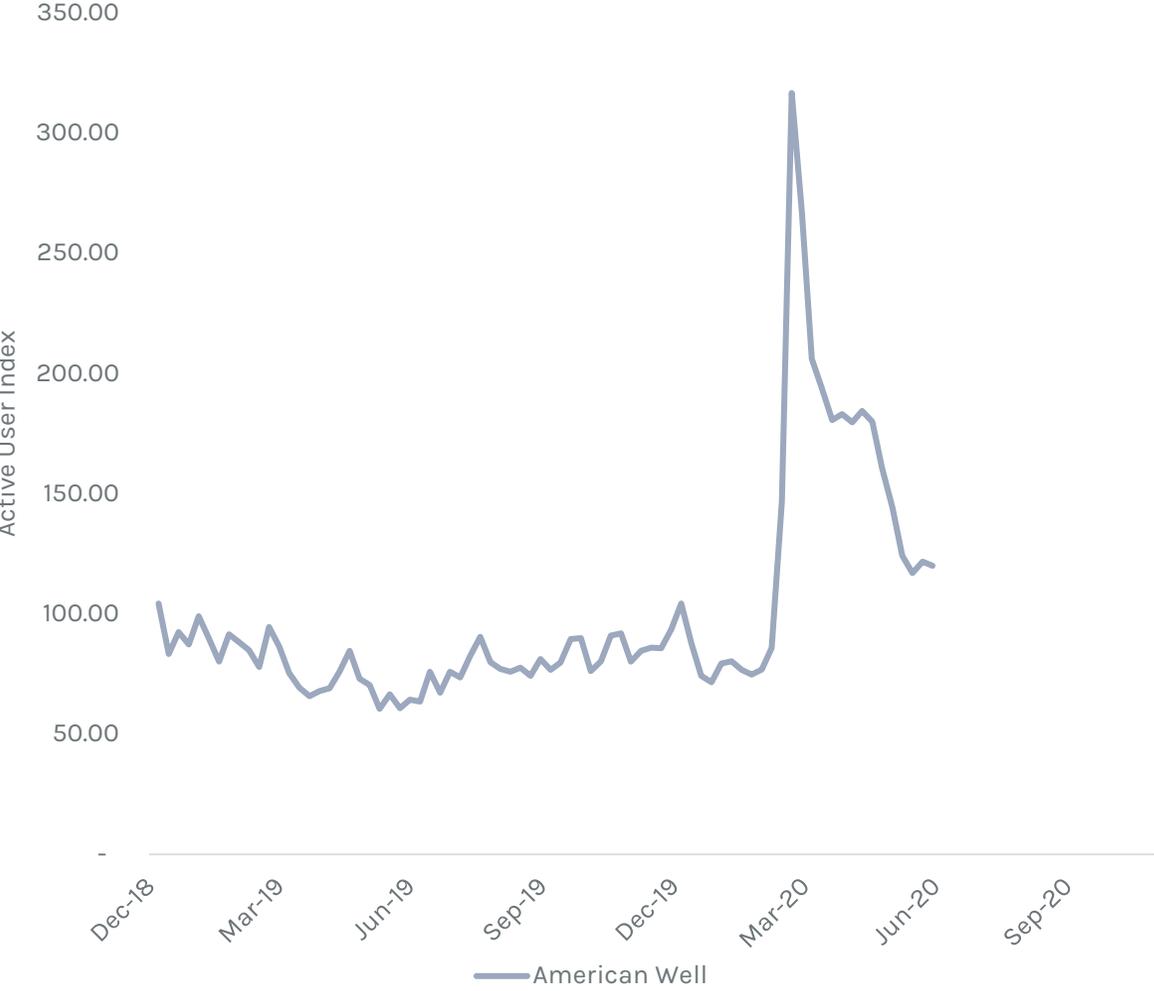


American Well | App Download Data

Daily Downloads

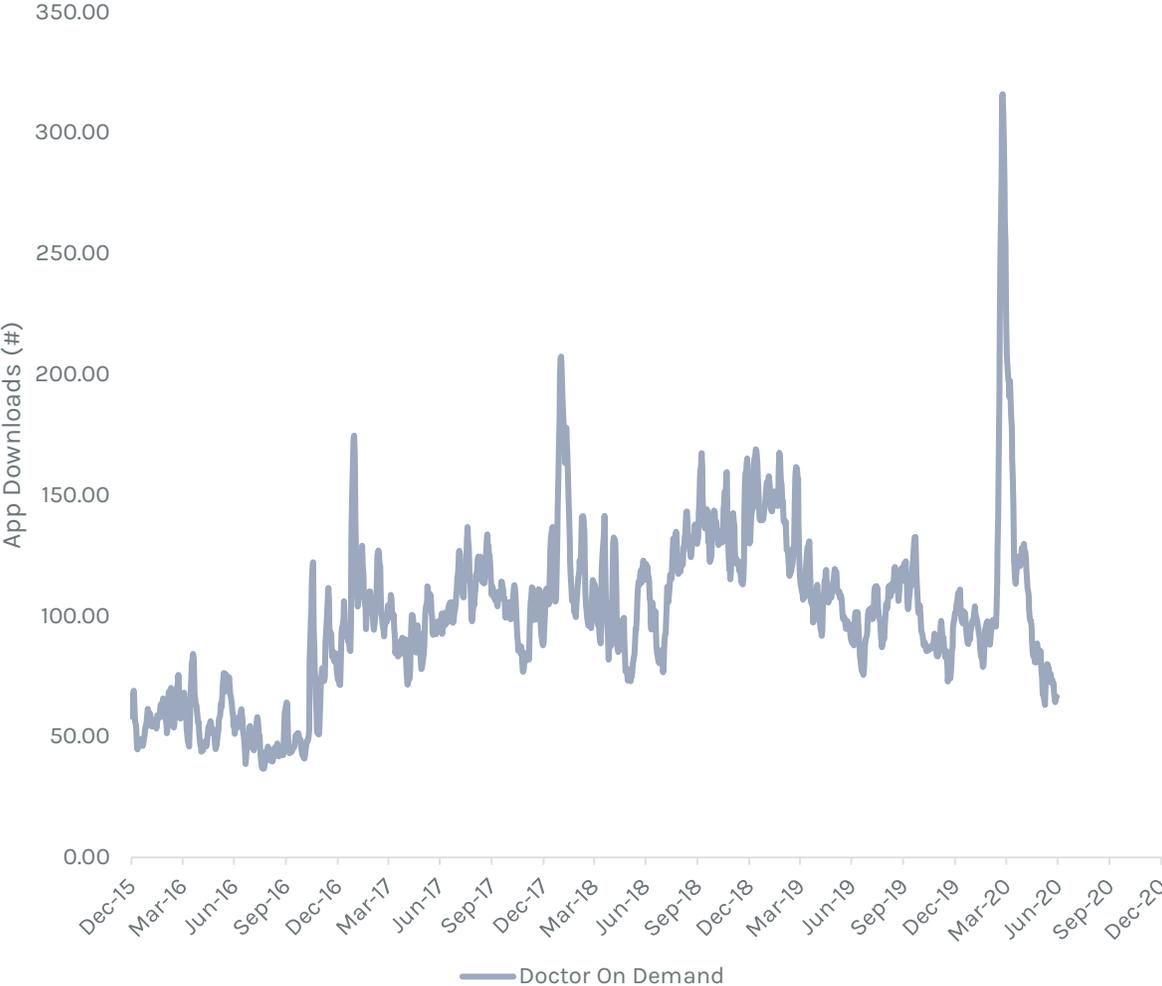


Weekly Active User Index

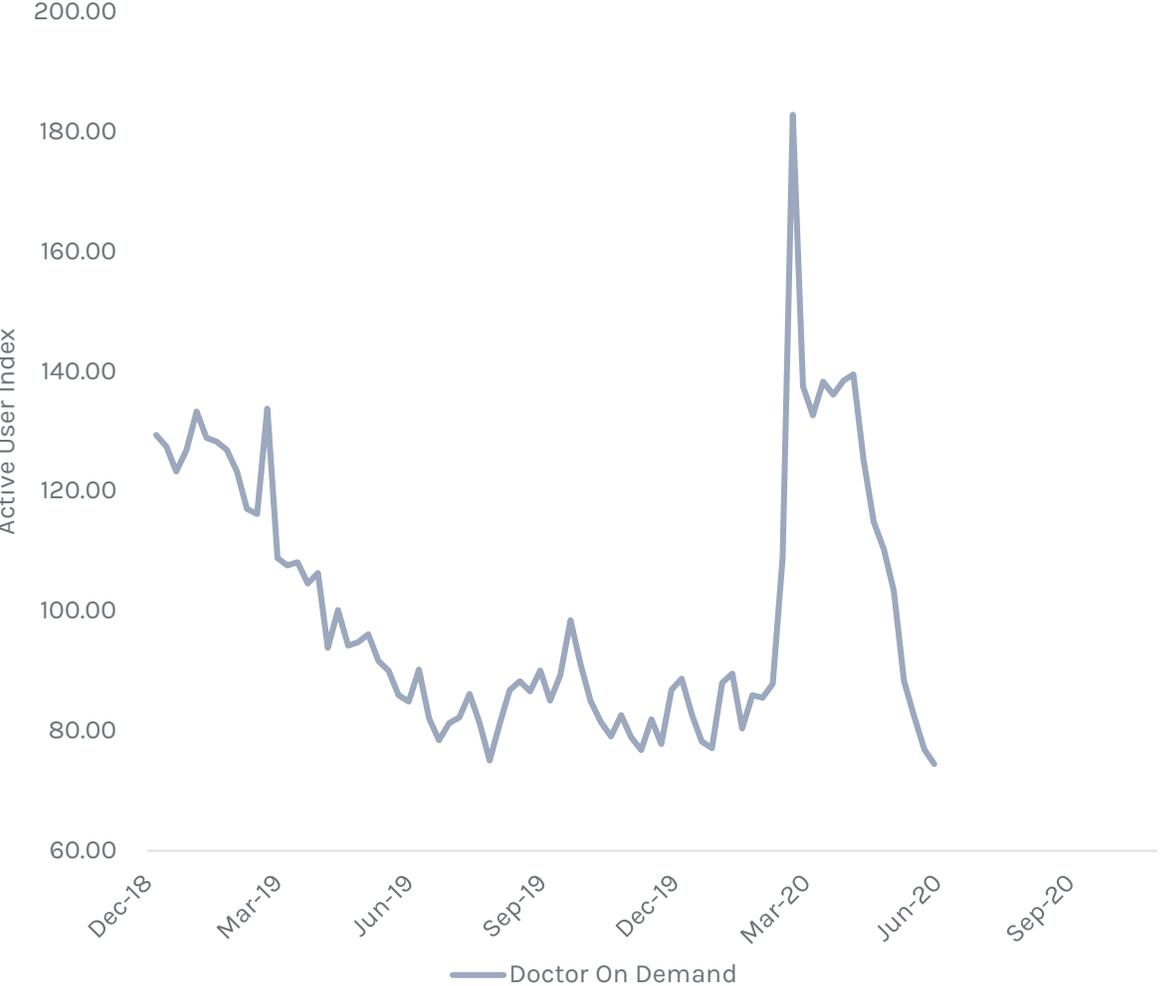


Doctor on Demand | App Download Data

Daily Downloads



Weekly Active User Index



For more information, contact us at:

sales@hedgeye.com