HEDGEYE



Fireside Chat

A Conversation with Jason Wild, CIO JW Asset Management, Chairman of TerrAscend



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Hedgeye Cannabis

Howard Penney | Managing Director | @HowardWPenney

Daniel Biolsi | Director | @Hedgeye_Staples

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CANNABIS ON THE CALL



Jason Wild, CIO JW Asset Management, Chairman TerrAscend



Jason Wild

Chairman TerrAscend, President and Chief Investment Officer of JW Asset Management, LLC

Jason Wild is the President and Chief Investment Officer of JW Asset Management, LLC, and the advisor for five investment partnerships with approximately \$1 billion in assets under management. Mr. Wild received his license as a pharmacist in 1997, and subsequently founded JW Asset Management, LLC in 1998. The firm has a strong history of finding opportunities within the healthcare sector. He is a graduate of the Arnold and Marie Schwartz College of Pharmacy. Mr. Wild is the Chairman of the Board of TerrAscend Corp. and Arbor Pharmaceuticals. He is a board member of Vensun Pharmaceuticals and Vitruvias Therapeutics. Funds managed by JW Asset Management, LLC are the largest shareholders in TerrAscend Corp. Mr. Wild is also a board member of NETA NJ LLC where he will be actively involved in planning and directing the organization's strategic and long-range goals.

TRSSF | TIMELINE



TRSSF in on the Hedgeye Best

Idea list as a LONG

From Canadian LP to Leading US MSO

Company Journey





Initial investment in TerrAscend of \$52.5M

2017 December



TerrAscend pivots to US Market

2018October



Acquired

APOTHECARIUM

2019 June



Jason Ackerman Appointed Executive Chairman

2019 November Reports Q1 2020 Revenue \$35M Adj. EBITDA \$5M

Jason Ackerman Appointed CEO

PA: 3x Capacity Expansion Harvested

2020 Q1 Reports Q3 2020 Revenue \$51M Adj. EBITDA \$17.8M

2020 g3

2017 Founded

Incorporated Q1 Publicly Listed May 2017 (CSE: TER)

Launched as Canadian LP



2018 December

Awarded NJ Vertically Integrated License



2019

September

Acquired

ILERA



2020 March

Canopy Growth Financing \$80M CAD



2020 Q2

Reports Q2 2020 Revenue \$47M Adj. EBITDA \$11M

PA: 2 New Stores Open

CA: Capacity Expansion

2020

November

First of 3 Apothecarium dispensaries opens in New Jersey



(CSE: TER | OTCQX: TRSSF)

p. 4



Please submit questions* to

qa@hedgeye.com

^{*}Answered at the end of the call