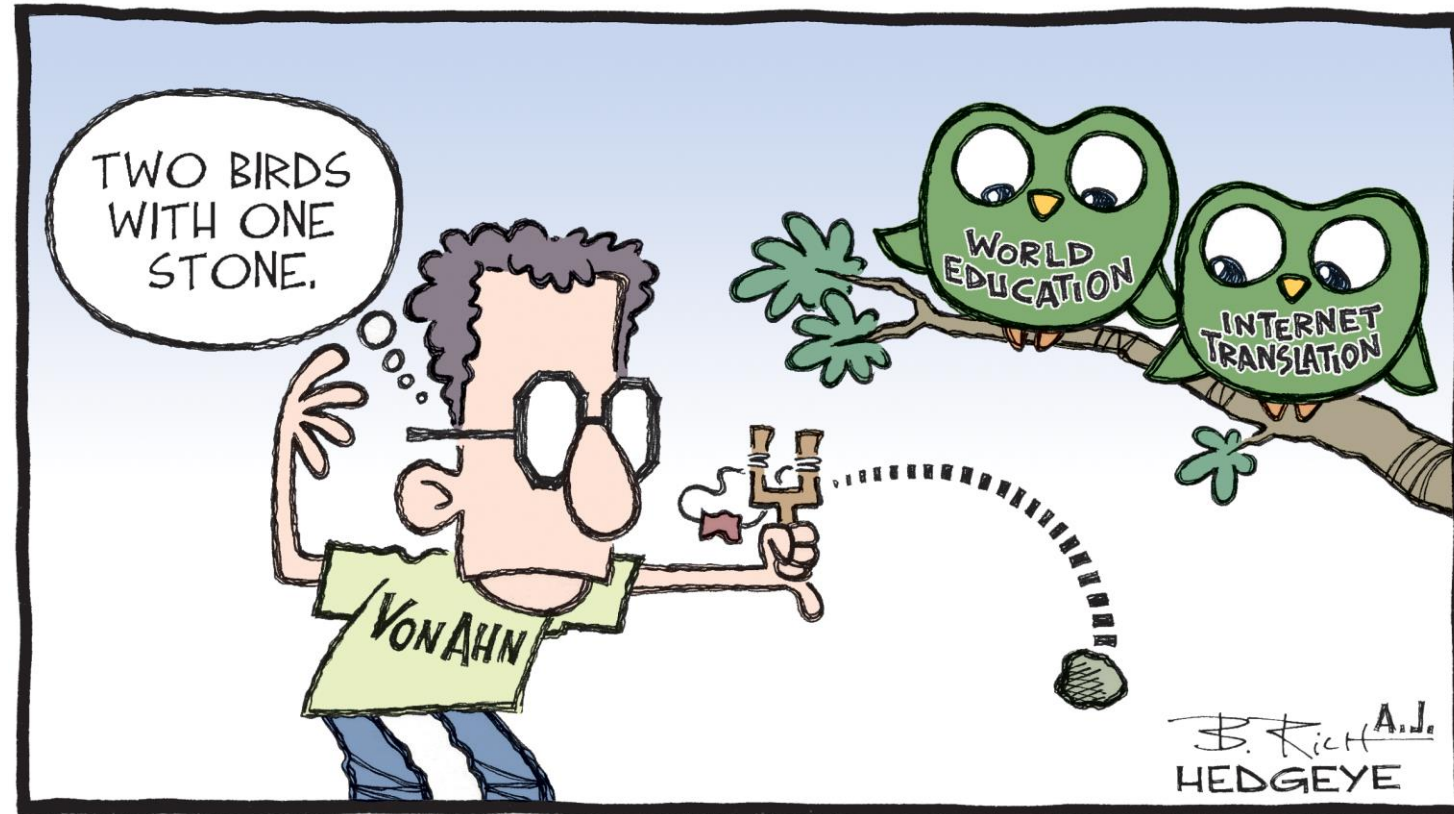


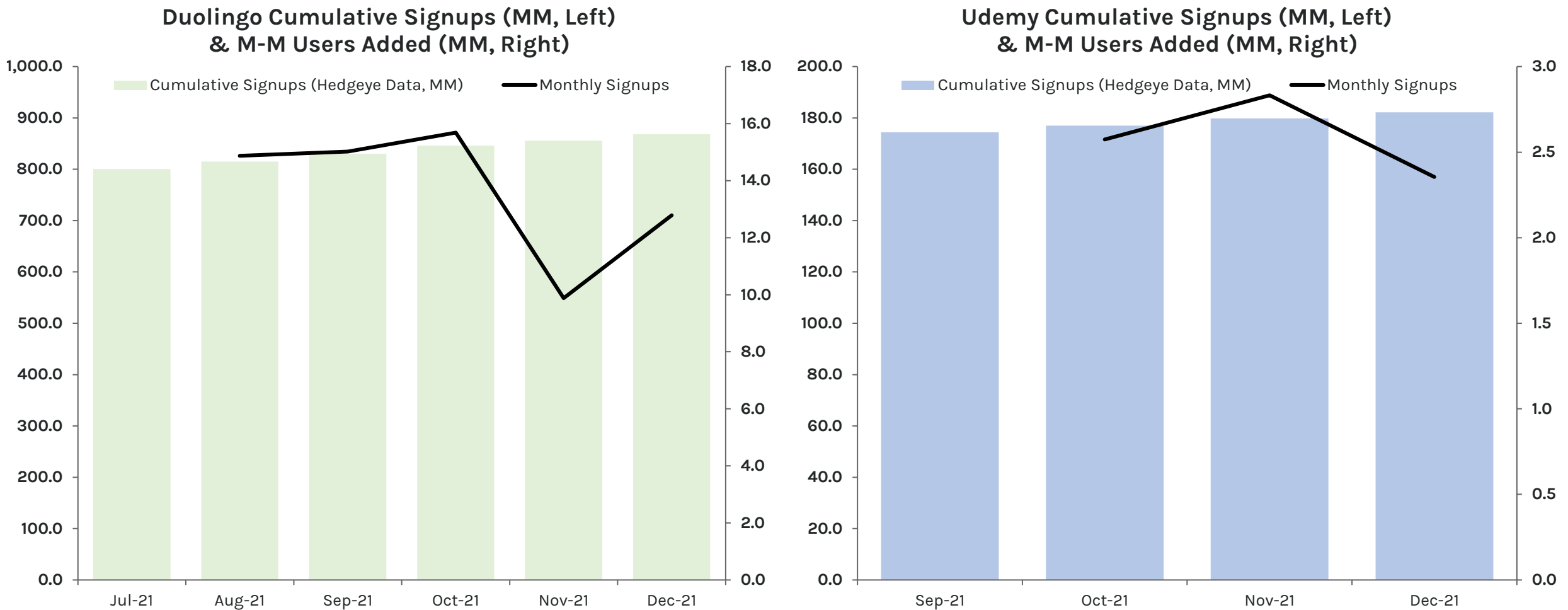
DUOL (DUOLINGO) BENCH SHORT

[CLICK HERE](#) FOR DEEP-DIVE



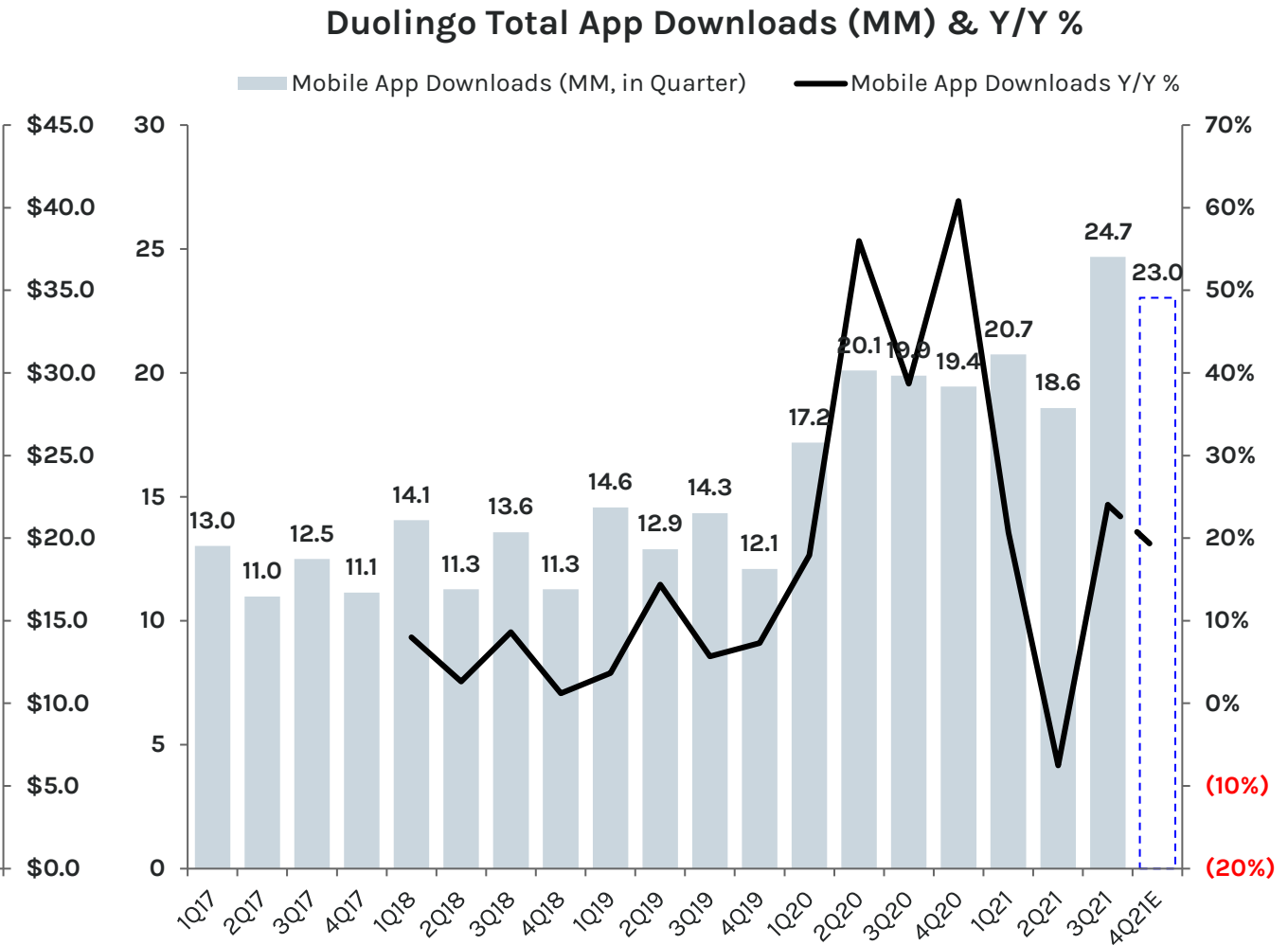
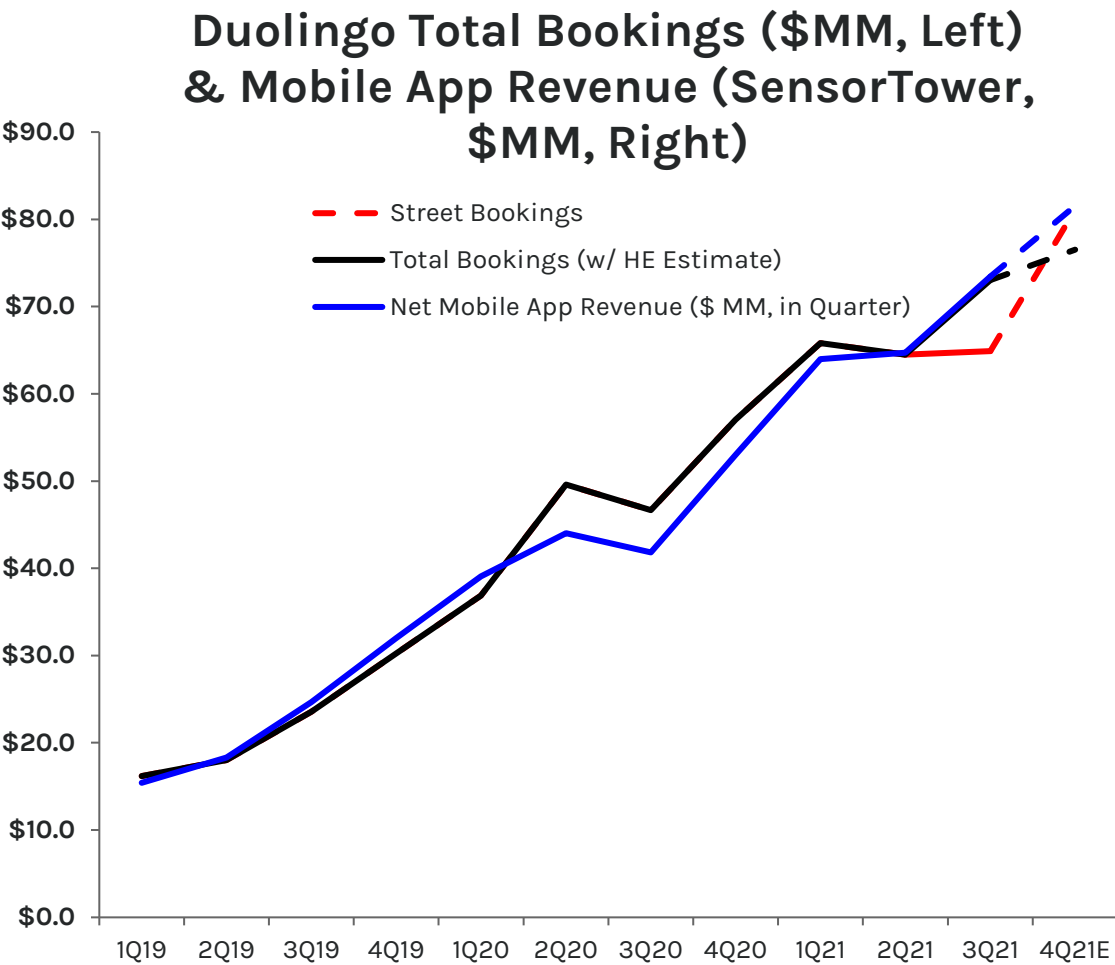
EDUCATION SIGNUPS: Q4 DUOLINGO SIGNUPS -14% Q/Q

Duolingo and Udemy Cumulative Signups and Signup Rate



4Q MOBILE APP DOWNLOADS WORSE, APP REVENUE BETTER

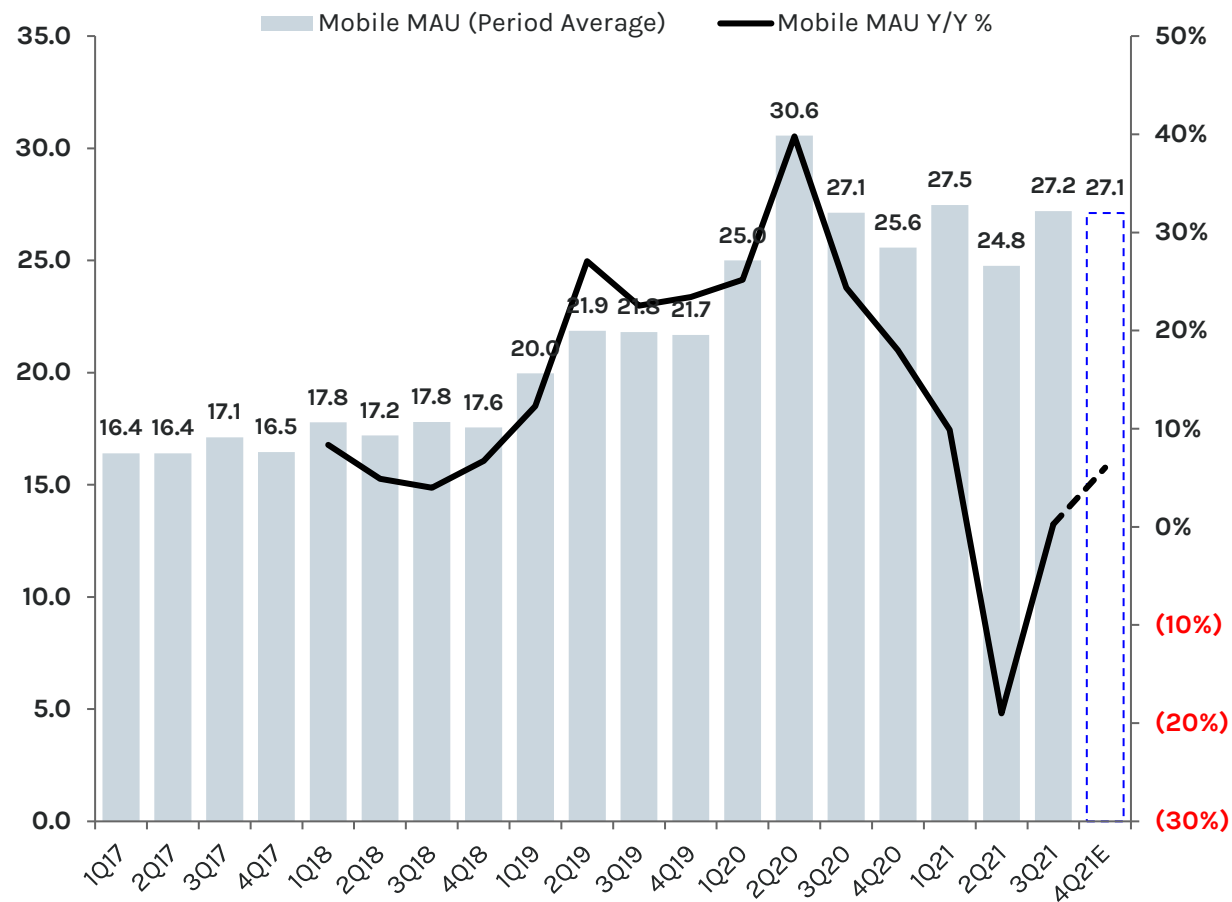
Duolingo Mobile App Revenue, Downloads, & Total Bookings



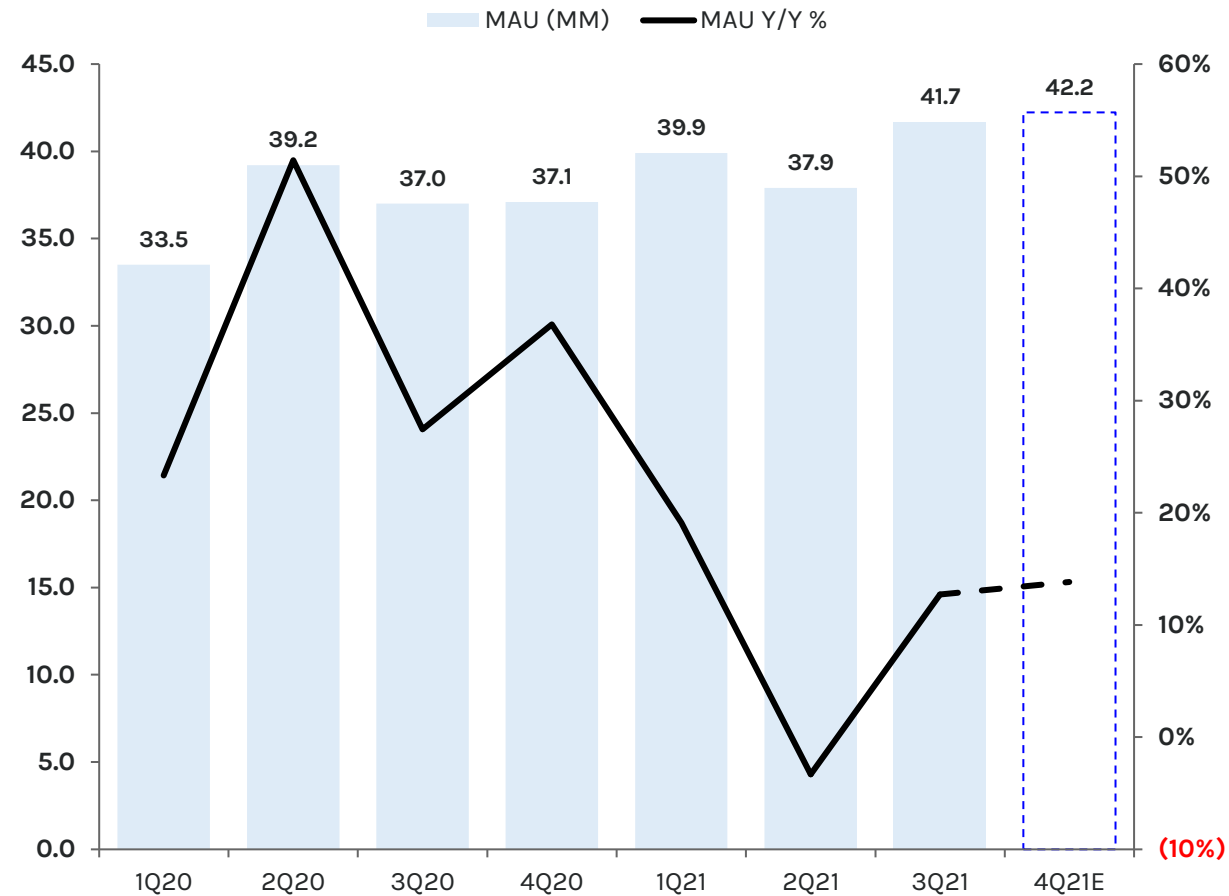
DUOL: MAU'S MOSTLY STABLE

Duolingo Mobile Monthly Average Users Versus Disclosed MAU

Duolingo Mobile MAU (MM) & Y/Y %
(Based on Data Through 1/3/22)



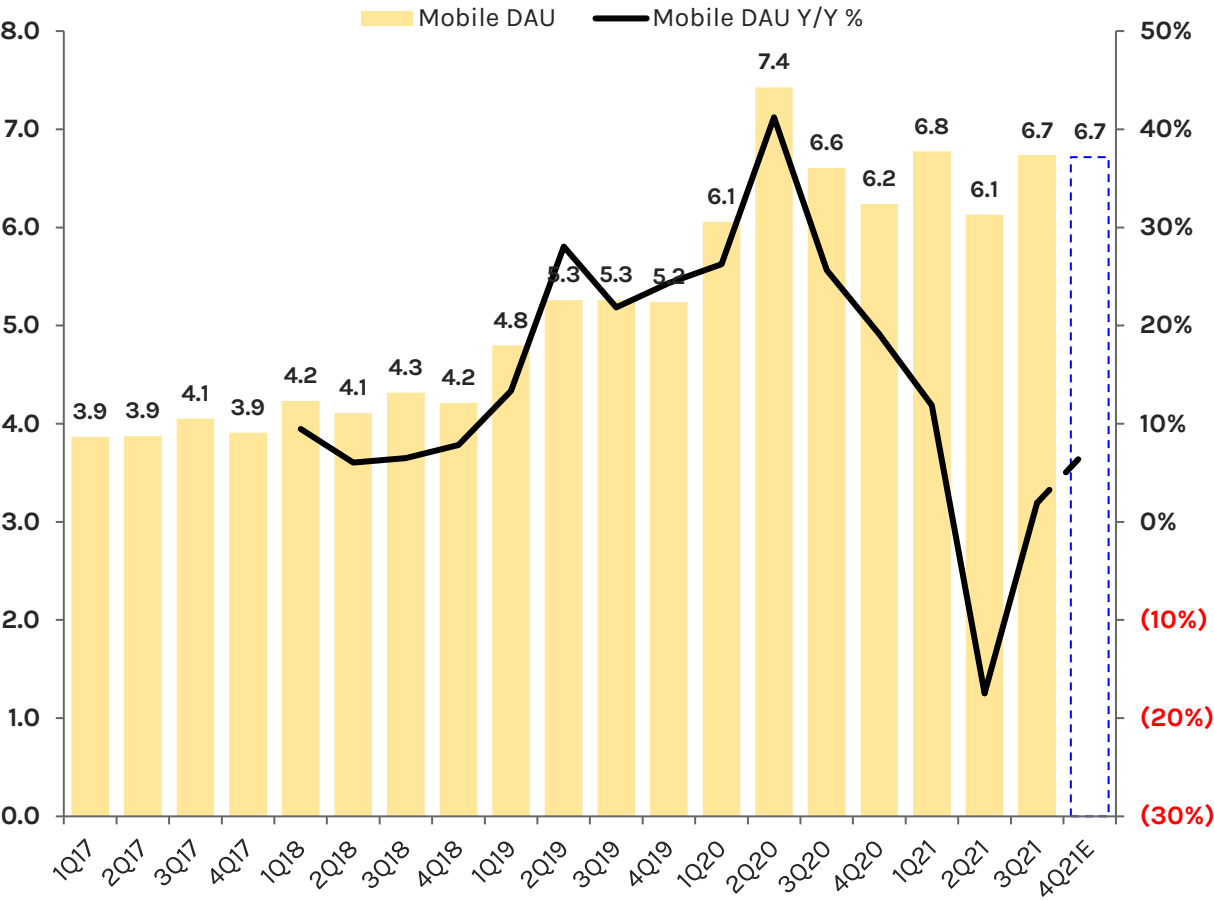
Duolingo Disclosed MAU (MM) & Y/Y %



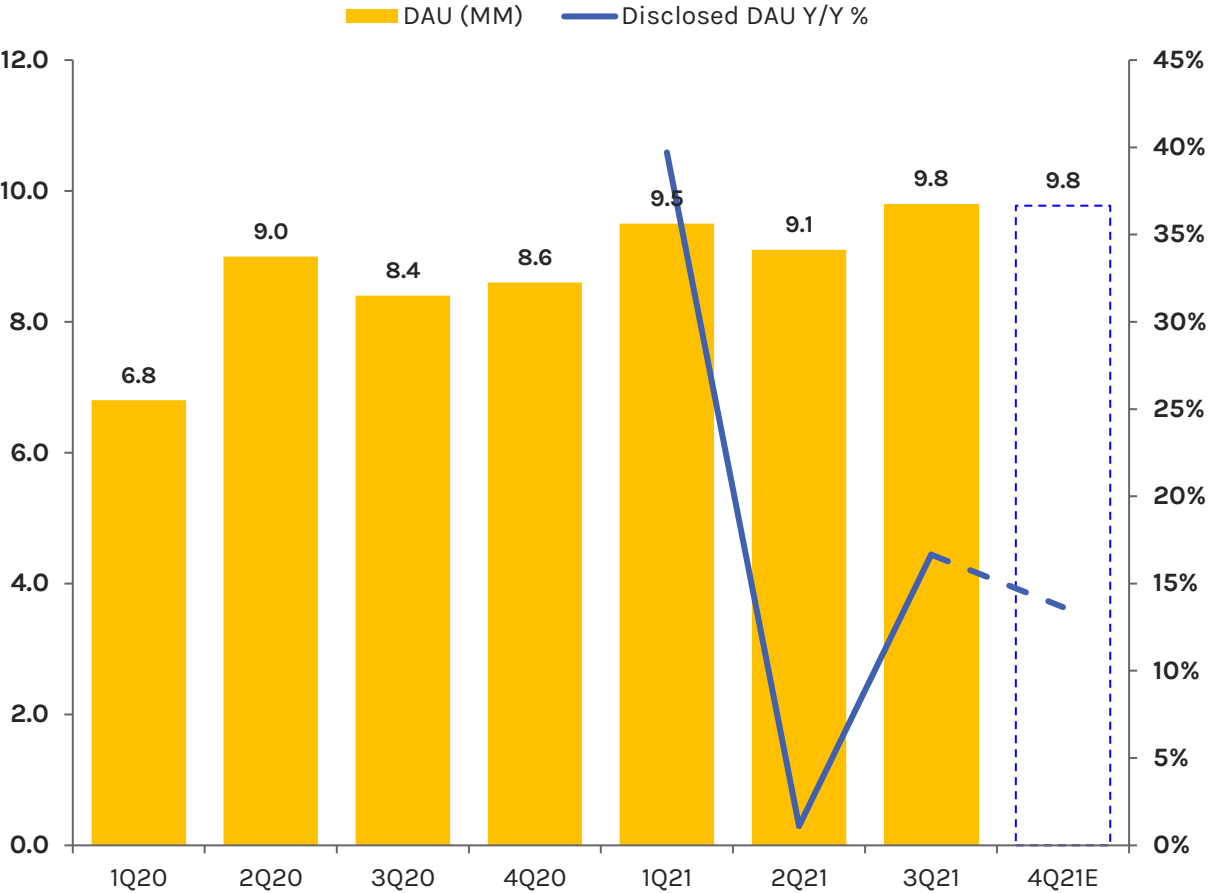
DAU'S ARE THE SAME STORY AS MAU'S = STABLE

Duolingo Mobile Daily Average Users Versus Disclosed DAU

Duolingo Mobile DAU (MM) & Y/Y %
(Based on Data Through 1/3/22)



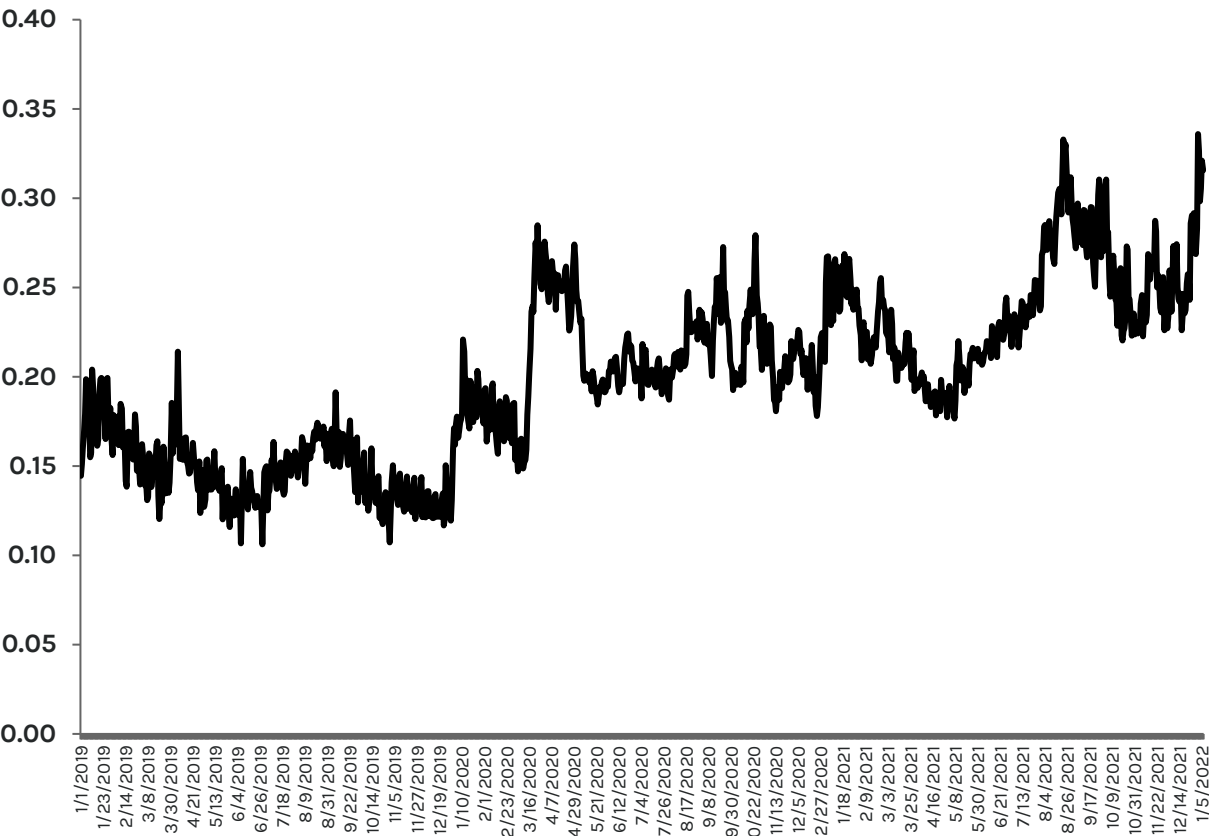
Duolingo Disclosed DAU (MM) & Y/Y %



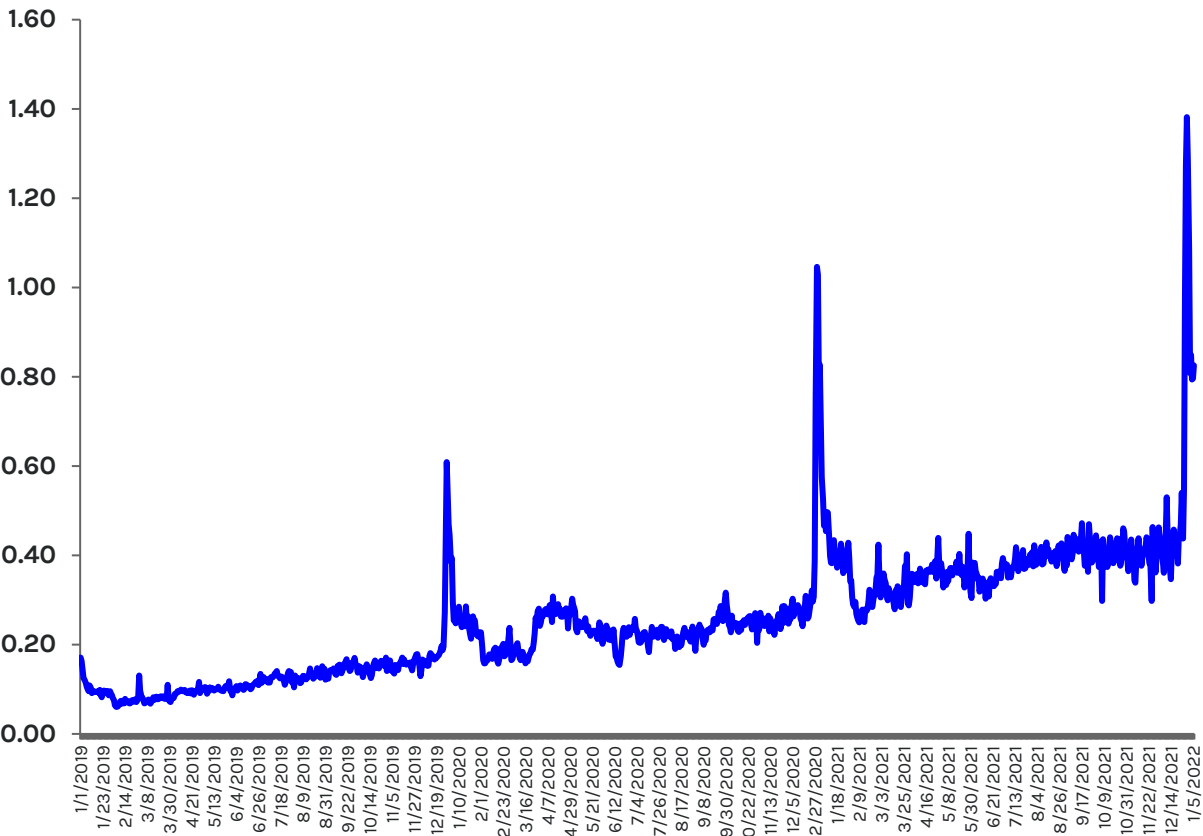
MOBILE DOWNLOAD REVENUE SHOWING LARGEST SEASONALITY SPIKE

Daily Mobile App Downloads & Revenue

Duolingo WW Daily Mobile APP Downloads (MM)
(Through 1/6/22)

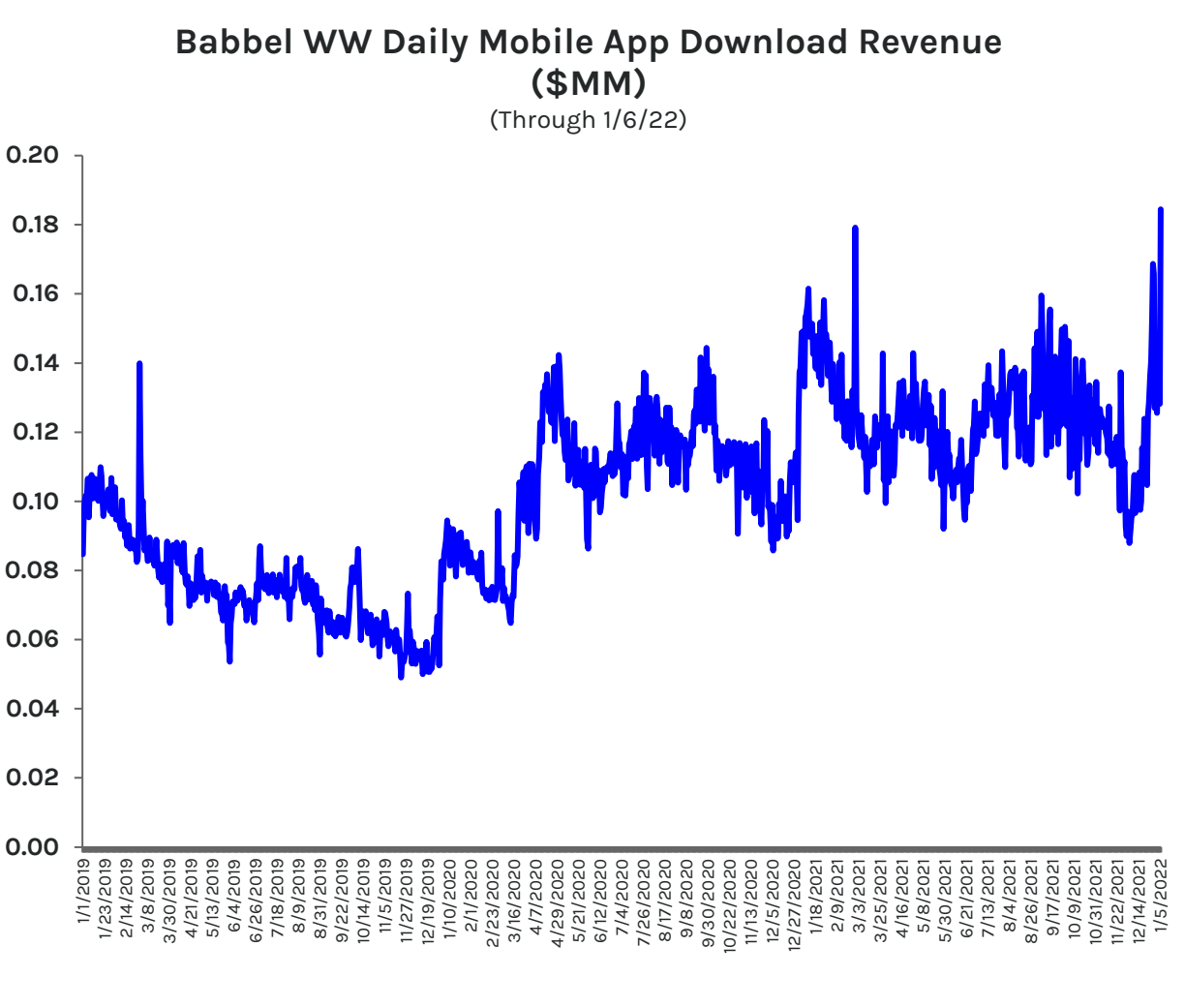
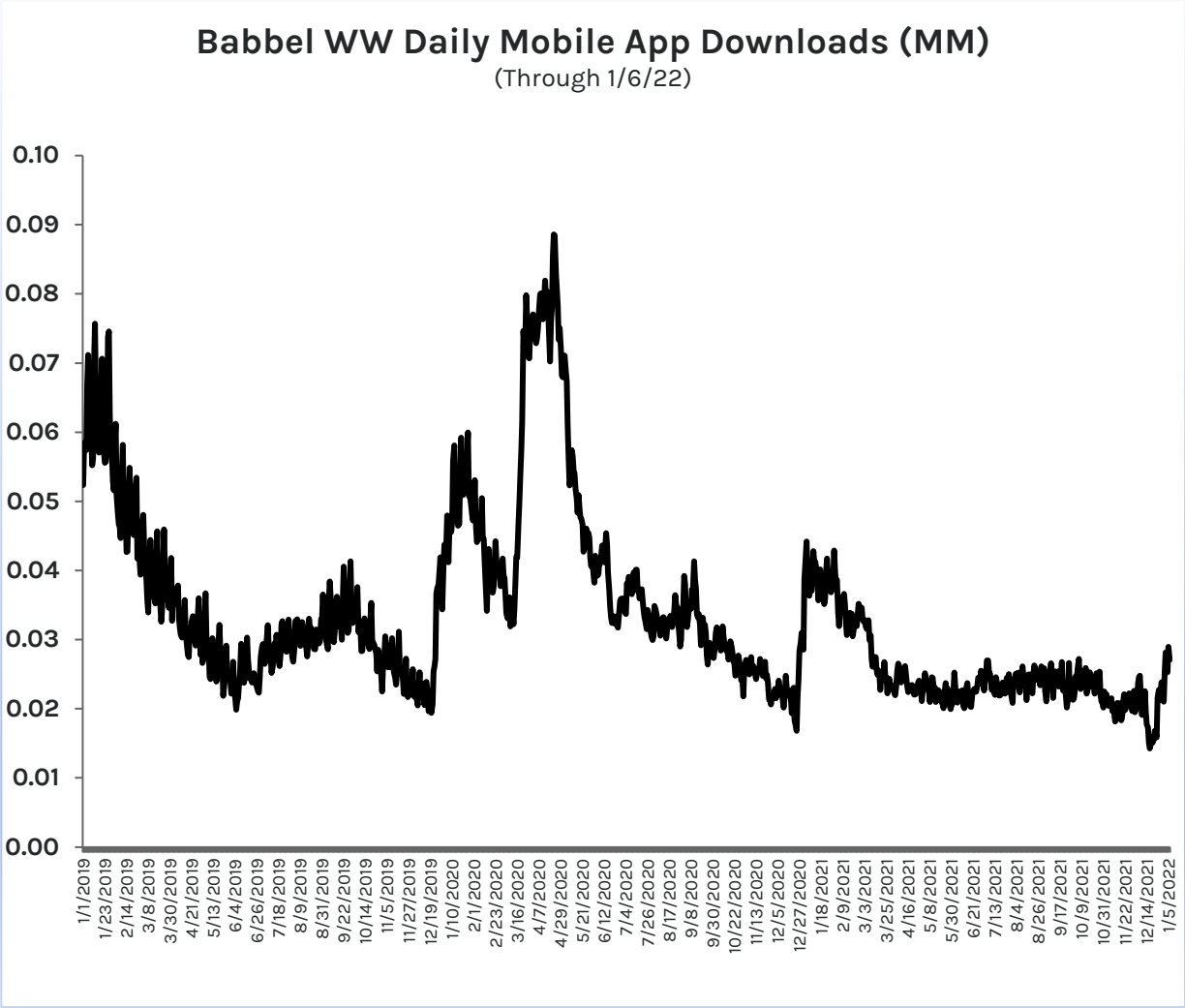


Duolingo WW Daily Mobile App Download Revenue (\$MM)
(Through 1/6/22)



BABBEL: APP REVENUE END OF YEAR SPIKE AT SAME LEVELS AS LAST YEAR

Daily Mobile App Downloads & Revenue



DUOLINGO'S NEWEST PRODUCT STILL NOT CATCHING

Downloads of Duolingo ABC (English Literacy for Children 3-6) & Duolingo Kids (Spanish & French Literacy)

